

Mr Healey to aid company profits in Budget on November 12

Budget Day will be Tuesday, November 12, it was announced yesterday after Mr Wilson's first cabinet meeting since the election. Mr Healey's Budget is expected to include measures directed towards improving company productivity and profitability. The Prime Minister met CBI and TUC leaders at Downing Street yesterday afternoon (details, page 2). Their discussions were believed to have centred on the need to avoid domestic recession.

Downing Street talks with CBI and TUC

David Wood, CBI Editor, said that the autumn recession will be eased by the Chancellor's Budget on November 12. The day immediately after Mr Wilson's first meeting since last Thursday's election. Cabinet ministers were expected to meet at 12.30 pm. Mr Wilson and his colleagues were expected to be preoccupied with their duties for the first session of the new Parliament. They were expected to discuss the Government's five-day debate on the Queen's Speech and the early presentation of legislation from Mr Foot's Department of Employment to reinforce the social contract and reinforce the confidence of the TUC.

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Mr Wilson has let the Chancellor know as far as the new precariously balanced House of Commons as though the Government had a safe majority. Indeed, on realistic arithmetic, the Government must be reckoned safer than a majority of one vote, after non-voting members have been appointed, may suggest. No party, after two general elections in a year, wants an early return to the polls, and the Government is not likely to come under pressure for at least two years unless it ignores Mr Wilson's wishes and adopts provocative legislative tactics. The situation is almost perfectly designed to suit Mr Wilson's particular skills of party management, and also to curb the excesses of the Labour left wing. The Queen's Speech will reflect that situation. Mr Wilson reassures TUC, page 2

Mr Heath says party unity is his concern

By Our Political Editor
Nothing in Mr Heath's manner or speech conclusively suggested that he had come any nearer to a decision to resign as Leader of the Opposition when he appeared on television last night to exercise his right to reply to Monday's Premier's broadcast by the Prime Minister. At one point he even seemed to look well ahead into the first session of the new Parliament, which will see the Labour Government's developing renegotiation with the EEC. "I will continue," he said, "to do all I can as Leader of the Opposition to hold Europe and ourselves together."

But he did use one sentence that seemed to be heavily charged with particular personal significance. In a cutting reference to the fact that Mr Wilson had been "echoing the theme of ostial unity which I and the Conservative Party put forward in the last campaign," Mr Heath commented: "Within this theme the unity of the Conservative Party is my particular responsibility as its leader."

The nuance was there to be picked up that Mr Heath would not stay on as leader if he found he was the cause of disunity within the party. "Let me tell you quite simply," he said, "that for my part the interests of the nation and the party will remain my only concern."

The remark was certainly addressed to the rank and file he leads, and certainly there were some Conservatives last night, including some of his critics here and there who would relish the venom which which Mr Heath vindicated himself by scoring off Mr Wilson's post-election borrowing of the election cry of national unity. By any standards, Mr Heath's was a sturdy and proud performance in what could not be other than harrowing circumstances. Mr Heath welcomed the Prime Minister's appeal for national unity, and gave it his support, because for him "it is the only way we can hope to face what we told you lies ahead." Mr Heath added: "We will now be able to judge by events."

Yet, he said, some people might find it a little strange to hear the Labour leader talking of the whole of our national family "so soon after he seemed intent on divorcing that family into the useful people who supported himself "and the rest of us who were presumably useless." Strange, Mr Heath commented, that Mr Wilson could so soon find the "meeting point" a Labour manifesto reference that only a few days ago he declared did not exist. "Labour," he said, "have once more to stand on the ground of our conviction, and about that we can have no complaint as long as they stand on it." The new Labour Government would not have an easy task. "It will have to remember that it must speak and act as coolly and impartially for the 60 per cent of the British people who voted against it as it does for the 40 per cent who voted for it."

"It must put aside the policies of divisio and class prejudice. If Labour now mean what they say, they must treat national unity as more than a word of words."

Rescue operation for 80,000 insurance policy holders

By Our Financial Staff
Jessel Securities, the financial unit trust and share-dealing group run by Mr Oliver Jessel, yesterday acknowledged that it faced critical difficulties by asking the Stock Exchange to suspend dealings in its shares. This was precipitated by trouble to Jessel's insurance subsidiary, London Indemnity and General Insurance, which has a life fund of about £85m and 80,000 policyholders. After consultation with the Department of Trade, London Indemnity has agreed to stop writing new business.

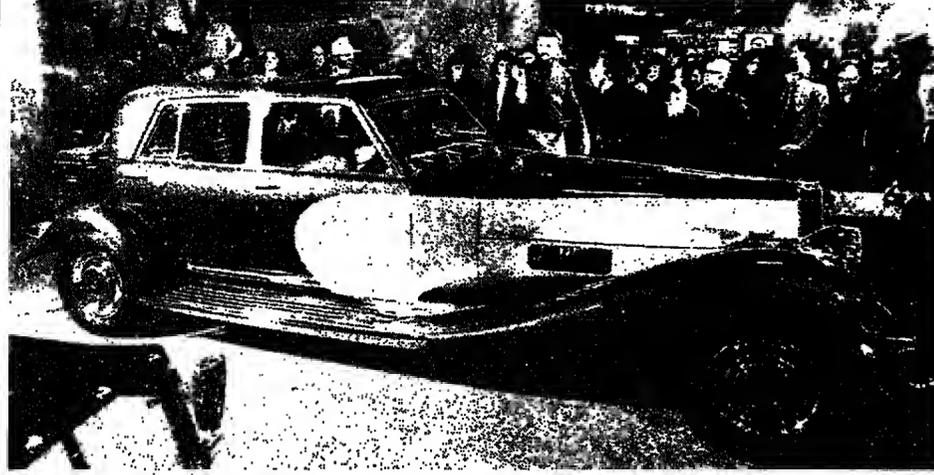
The rescue operation to protect policyholders is being discussed by several other life assurance companies led by Prudential Assurance. Although Jessel Securities is unable to pay up £6m of uncalled capital in the event of a run on its subsidiary, a company statement yesterday morning said that there were not enough assets and cash to meet the call.

Moves are also afoot to salvage Jessel Securities, in consultation with its principal bankers, Barclays, Midland and Hambros, and trustees for the unsecured loan stock. At the suspension price of 1/1p the company is valued at £5m compared with a stock market capitalization of over £50m last year. London Indemnity has run into trouble at a particularly

sensitive moment for the life assurance industry. Mr Shore, Secretary of State for Trade, discussed the need for better treatment of policyholders in the liquidation of insurance companies with insurance company representatives before the election. He was expected to make an early announcement explaining the Government's views. The company's difficulties arise mainly from the rapid growth and decline of the guaranteed income bond business. In 1972 it attracted 570m of premium income, but in 1973 the premium income plunged to £16m. As interest rates rose, investors surrendered their policies in order to invest in other higher-yielding bonds.

Mr Mark Weinberg, managing director of Hambro Life, said last night that he believed London Indemnity had suffered a cash outflow of up to £10m a month at one point before the Budget put an end in the tax advantages of guaranteed income bonds in March. By December, 1973, the Department of Trade and the Government Actuary's department were concerned about the solvency of the company. Jessel Securities pumped £12m of new capital into the company. However, although the flow of redemptions was stanchoned somewhat after the Budget, the Department of Trade was still

concerned about the actuarial solvency of the company since the remaining guaranteed income bonds and other policies did not incorporate adequate penalties in the event of surrender. London Indemnity was in no position to meet another run without new capital. The department therefore issued statutory notice to the company that it was considering a buy-out on all new business. The decision to stop writing policies has, however, been taken by agreement. The department said yesterday that the rescue arrangements under discussion were welcome and that "the good offices of the department will be continued on page 17, col 1



The Panther de Ville, a replica of a classic 1930s model, at the London Motor Show. (Job warning by Ford chief, page 17.)

£92m plane project halted by Hawker

By Kenneth Owen
Technology Correspondent
Hawker Siddeley is to stop work on its HS146 airliner project, because of mounting development costs and the general economic situation.

The expected £92m development cost was being financed jointly by the company and the Government, with Hawker Siddeley responsible for any costs above that figure. The company told the Department of Industry on Monday that work on the project would stop next Monday. Yesterday the unions and staff were told. It is hoped to limit redundancies to about 250. The HS146 was probably doomed since last July, when Hawker Siddeley told the Government that the project should be terminated. Costs had risen by about a fifth in the past year, and were likely to increase by another 20 per cent by the end of the year. The estimated development total to between £130m and £140m. The selling price of the aircraft, estimated in 1973 as about £1.75m, was expected to rise to about £3m. Approval for the project was given in August, 1973. The Government has contributed about £4m, and the company is believed to have spent about £6m.

Defence lawyer claims Mr Nixon used Mr Ehrlichman in cover-up

From Our Own Correspondent
Washington, Oct 15
President Nixon "deceived, misled, lied to and used John Ehrlichman to cover-up his own activities," according to Mr Ehrlichman's lawyer, Mr William French, as he made his opening statement in his client's defence in the Watergate cover-up trial today.

In simple terms, John Ehrlichman had been had by his boss, who happened to be President of the United States. He repeatedly told him he didn't know anything about a cover-up, when in fact he did, he said. Mr Ehrlichman used to be Mr Nixon's chief adviser on domestic affairs and one of the most important men in the American Government. It has long been rumoured that he intended to break away from the former President and his friend, and former colleague, Mr H. R. Haldeman, and today he did so. This is the first time that anyone who was in a position to know the extent of Mr Nixon's involvement has stated categorically that the ex-President took part in the cover-up—although nobody has seriously contested the allegation since August. Mr French clearly suggested that Mr Ehrlichman's defence

will be an attempt to shift all the blame on to the shoulders of the President, the other defendants and Mr John Dean, who was Mr Nixon's counsel during the Watergate affair and who will be principal Government witness. Much of the defence is very familiar, an attempt to impugne Mr Dean as a witness and to explain away Mr Ehrlichman's involvement. Mr French claims that his client knew nothing of the cover-up until March and April last year. He professes to be delighted that Mr Nixon tape-recorded so many of his conversations and claims that whatever the tapes may do to other people, they will vindicate Mr Ehrlichman. It would now seem probable that the rift between the defendants, particularly between Mr Haldeman and Mr Ehrlichman, will provide one of the main features of the trial.

Meanwhile, Mr G. Gordon Liddy, the sole unbending man of Watergate, was today released from prison, pending appeal. He has so far spent 21 months inside, most of it for contempt of the federal grand jury investigating the cover-up where he has refused to answer questions. The contempt charge super-

Anti-Heath MPs lose tactical drive to force early resignation

Mr Healey's Budget is expected to include measures directed towards improving company productivity and profitability. The Prime Minister met CBI and TUC leaders at Downing Street yesterday afternoon (details, page 2). Their discussions were believed to have centred on the need to avoid domestic recession.

Warden at safari park mauled

A young game warden at Windsor Safari Park was severely mauled by five lions yesterday. Mr George Newton, aged 27, a former circus lion tamer, had left his vehicle to shut a gate when he was attacked. He was in hospital at Slough last night. Another warden, Mr Michael Lily, aged 27, was able to scare off the lions by charging them with his vehicle.

Bombing inquiry lead looks unpromising

By a Staff Reporter
Detectives hunting the authors of the Guildford bombings were losing hope in their latest lead last night. Gelignite was found hidden in Epping Forest and Commander Robert Huntley, head of Scotland Yard's serious crime squad, interviewed a woman found near by. But links were not established between the gelignite and the bombings. Surrey police, who are investigating the Guildford blasts, went to interview the woman at Waltham Abbey police station. Last night, the woman was all being interrogated but Surrey police said it was unlikely that she could help their own inquiries.

The rest of the news

- British Airways: Dispute settled and flights being resumed
- Fare cuts: Unlimited travel for £1 a week planned in Midlands
- Ulster: Wilson talks on halting sectarian murders
- Local government: "Only ratepayers did not gain from reorganization"
- Beef: Welsh farmers threaten to halt trains carrying Irish cattle
- Breast-feeding: Report says babies should have mother's milk for four months
- TV licence: BBC says fee will have to rise to avoid programme cuts
- Cemetery murder: Two men jailed for life
- EEC: Tory group proposes direct elections to European Parliament
- Kenya: Four ministers defeated in election
- Middle East: Israel denounces UN invitation to guerrillas
- Peking: Chinese leaders sure third world war is unavoidable
- Rhodesia: British hint at UN that constitutional talks may come soon
- Eric Moonman: Give your MP a little time and tolerance
- Kurdistan: Caught between trust and treachery
- Shares: Market responds well to Wilson assurance
- Investment: Metal Box postpones expansion plans

THE PICK OF THE AUTUMN CROP

Maximilian and Carlota
The Habsburg Tragedy in Mexico
Gene Smith
"It has everything—romance, tragedy, smelting, but also magnificent settings... Smith writes with verve and, better still, with insight." Professor J. H. Plumb
Fully illustrated 24-5

Undreamed Shores

England's Wasted Empire in America
Michael Foss
"An admirably illustrated survey of... the 19th century English bourgeoisie and their attempt to establish colonies on the American mainland... a story of gallant deeds and rip-roaring adventures." *Sunday Telegraph*
£3-5

Harrap's Standard German and English Dictionary

Part 1: German-English
Edited by Trevor Jones
The third volume of this widely-acclaimed work, covering I-R, is now available.
500 pages £15.00

Behold Man

A Journey of Discovery Inside the Body
Lennart Nilsson
Through 130 magnificent photographs, most of them in colour, and a detailed text, the body is revealed in a way never seen before.
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Jerusalem

City of Mankind
Edited by Cornell Capa
"No other book about Jerusalem has so stirred my memory and touched my heart." *Catholic Herald*
Over 100 black and white photographs, 24 pages in colour.
£3.00

FROM HARRAP BOOKS

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Man accused of robbing to get justice

Executive Sergeant Grant, aged 32, married, with three children, of Alexandria Road, Middlesbrough, was arrested by Scotland Yard police yesterday with attempted robbery of the course of a man with three offences. He was arrested by Det Supt P. J. Smith, who was suspended from duty at Scotland Yard in connection with the case.

Mr Callaghan wants new EEC deal by spring

From Roger Berthoud
Luxembourg, Oct 15
A smiling and remarkably confident Mr Callaghan came to Luxembourg from a Cabinet meeting in London today to urge full steam ahead on the renegotiation of Britain's EEC membership terms. Speaking after a meeting of the EEC's Council of Ministers, the Foreign Secretary said he would like to see renegotiations completed by early spring, "so that the British people will know what is going to emerge." He thought the EEC summit in London for December would give an opportunity to carry renegotiations forward. Britain's contribution to the EEC budget remains a key issue, and Mr Callaghan thanked Mr Ortolini, the president of the European Commission, for a statement today indicating that the Commission's economic and financial inventory should be concluded very soon. This, Mr Callaghan commented, meant there might be substantive talks at next month's Council meeting in Brussels. What Britain wanted on the budgetary front, Mr Callaghan said, was acceptance of the principle that what you pay is related to your capacity to pay, "not a bad socialist principle." Adjustment would be automatic if Britain suddenly became rich or Germany fell into the ranks of the underdeveloped. A fair arrangement was wanted. The question of British concessions to gain it did not arise. He also hoped for quick progress on the common agricultural policy, after the agreement a fortnight ago by the Council that a stocktaking exercise should be completed by the end of February. Mr Callaghan thought the Community's longer-term goals, such as economic and monetary union, would impinge on renegotiations only in so far as sovereignty was concerned. Westminster was against the involuntary loss of sovereignty. The EEC, he said, had passed out of the Pompidou and even the Brandt era. We would have to see how these aims evolved under the new leaders. A different attitude might be closer to reality.

HOME NEWS

'Unlimited travel for £1 a week' means big fare cuts for many

From Arthur Osman Birmingham
Some bus passengers in the West Midlands County Council area, particularly in the Black Country, will soon be getting fare reductions of up to two fifths and ordinary rail fares in the area will cut by the same amount...

Busmen put 'special case' claim for rises

By Raymond Perman
Busmen's union leaders said yesterday that their members were a special case and asked employers to break the social contract rule that there should be 12 months between pay increases...



Ernie Hunt, of Bristol City, and his clubmates trying a new training technique with Elizabeth Parker and other members of the Northern Dance Theatre in Bath. (Diary, page 14.)

Mr Heath challenges Labour on inflation

The following is the text of Mr Heath's reply on television last night to Monday's ministerial broadcast by the Prime Minister:
Last night the Prime Minister made a speech on television effort to beat the crisis which faces the country.

British Airways flights back to near normal today

By Alan Hamilton
British Airways domestic and European flights, virtually halted for the past three days, are expected to be almost normal today after the settlement of a dispute involving 3,500 supervisors at the airline's engineering and maintenance base at Heathrow.

Engineers' chiefs seek big rises for union

By Our Labour Staff
The eight members of the executive council of the Amalgamated Union of Engineering Workers, Britain's second largest union, met yesterday to consider their own pay claim, which they will submit to the 52 members of the union's policy-making committee next month.

Mr Wilson reassures TUC chiefs

By Paul Routledge and Malcolm Brown
Mr Wilson gave the unions an unequivocal pledge yesterday at a meeting with TUC leaders that the Government intends to carry out its manifesto promises despite the precariousness of its parliamentary majority.

Lorry strike talks fail

Talks intended to end an unofficial strike by 5,000 lorry drivers, which is crippling industry in central Scotland, ended last night without success.

Indians held at Ramsgate

Four Indians were arrested in Ramsgate yesterday. Two were found by a policeman near the harbour. They could not speak English.

Mr Fitt in talks to end Ulster deaths

By Our Political Staff
Ways of checking the campaign of sectarian murders in Northern Ireland were discussed yesterday by Mr Wilson and Mr Rees, Secretary of State for Northern Ireland, when Mr Fitt, leader of the Social Democratic and Labour Party, visited 10 Downing Street yesterday for a 15-minute exchange.

Tories support Scots election

Scottish Conservative Party leaders yesterday announced that they would be supporting in principle the Labour Government's proposals on having a directly elected Scottish Assembly, despite the fact that the party's manifesto advocated an indirectly elected assembly drawn from local authorities.

FACTS ABOUT BUSINESS Who needs profits? The company... The workers... The public... The pensioner... The country... Profits mean prosperity. Includes a form to request a booklet.

North Sea oil takes rising toll of life

From Tim Jones Aberdeen
Mr John Clark, aged 31, joined the growing list of North Sea oil workers who have died on board the rig Wasse 1 stationed in the Argyll field 187 miles east of Aberdeen.

Weather forecast and recordings

Weather forecast and recordings. Includes maps of the UK and Europe, and a table of weather data for various locations.

30-day forecast

Table with 3 columns: Location, Temperature, Wind, etc. for various UK locations over a 30-day period.

HOME NEWS

Ratepayers 'lost out' in reorganization of local government

From a Staff Reporter
Local government reorganization, which had led to a power struggle between county and district authorities, a swollen bureaucracy, and higher rates, was denounced by a county councillor at the Razing and Allocation Association conference at Bournemouth yesterday.

Welsh threat to block Irish beef imports

By Hugh Clayton
Farmers in North Wales are prepared to block roads and railways to prevent subsidized Irish beef and cattle from reaching British markets their leaders said yesterday.



From left: Professor Paul J. Flory, of Stanford University, California, Professor Sir Martin Ryle, and Professor Antony Hewish, both of Cambridge, yesterday's Nobel Prize winners.

Nobel team together 25 years

Sir Martin Ryle, aged 56, and Professor Anthony Hewish, aged 50, joint winners of the Nobel Prize for Physics, have worked together at Cambridge for 25 years.

As a fellow of the Royal Society and of the Royal Astronomical Society, Sir Martin has played an important role in stimulating the development of astronomy in the United Kingdom and in international collaboration.

The best-known pulsar is in the Crab Nebula, a glowing cloud of gas thought to be the remains of a stellar explosion noted by the Chinese in 1054; one of the most interesting phenomena in the heavens, the academy called it.

it has been awarded jointly is simply delightful. The two astronomers will share a tax-free prize of \$50,000 kronor (about £53,000).

Six Yemenis said to be in 'crime syndicate'

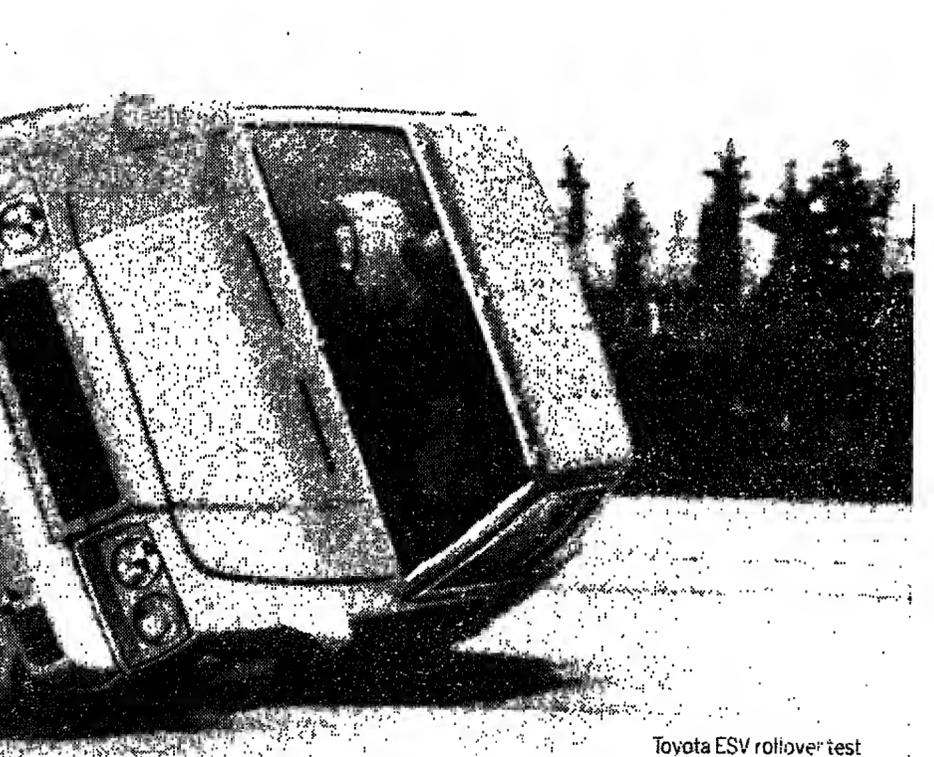
A judge at the Central Criminal Court was told yesterday that six Yemenis were among two hundred members of a professional crime syndicate based in Cairo and Italy which travelled the world committing thefts.

Campaigning reporters did not abuse airport privilege

complaint by Liverpool Council that reporters of the Liverpool Echo used their press privileges to admission to parts of airport, and that the paper published a report was irresponsible and unfounded, has been rejected by Press Council.

Welsh threat to block Irish beef imports

The union believes that Irish cattle, carrying EEC subsidies denied to British farmers, are helping to depress already un-economic market prices. It says the animals are being sold at livestock markets in Manchester, Cambridge, Poole, Swindon and Luton.



Toyota ESV rollover test

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Better Harmony TOYOTA

Toyota (GB) Ltd, 320 Purley Way, Croydon, Surrey CRO 4XJ.

Court quashes sentence informer

antique dealer, who fled during his trial on a charge of being an informer, was acquitted by the Court of Appeal yesterday.

Judge expresses concern about juries

As more and more people become employed by the same organizations the day might come when "we shall never be able to empanel a jury at all".

Forged notes alert

Ten "very good" forged £5 notes, slightly lighter in shade than real ones, have been passed in Bristol in the past few days, the police warned shops there yesterday.

Nurses' hospital ban

Nurses at the 575-bed Lea Castle Hospital, Worcestershire, from tomorrow will ban all admissions and ballot on strike action because increased salaries due have not been paid.

HOME NEWS

Television licence fee must rise early next year to avoid cutting programmes, BBC says

By Kenneth Gosling
The Government fairly soon will have to concede an increase in the television licence fee or the BBC will have to make big cuts in programmes...

Sir Michael said there had been "economies" already. "Though you can fiddle around with minor economies, the only way you can make major ones is by cutting programmes..."

On Labour's proposals on broadcasting, published during its last term of office, Sir Michael said he was no believer in breaking up the BBC...

In brief

Fine for death crash driver

Jacques Rouyer, a lorry driver from Cherbourg, was fined £150 and banned from driving in Britain for two years...

Demonstration echo

About 400 journalists and media workers protested at the Home Office yesterday about the group's position on assault of press photographers by police officers...

Win for composer

Michael Blake Watkins, of Woodford Green, Essex, has won the first Mendelssohn competition for young composers...

Archbishop for TV

The Archbishop of York, Dr Coggan, who will become Archbishop of Canterbury in December, is to appear regularly in a new series of Stars on Sunday...

Show not indecent

Charges against two Leeds cabaret performers, Richard and Dorothy Arnold, and a Dublin licensee, John Wheelan, of presenting an indecent exhibition at a public house, were dismissed at the Dublin Central Circuit Court yesterday.

Surgery escape

Mr Anthony Walton, a dentist, and a patient escaped unhurt in an explosion that wrecked a workshop next to the surgery in Castle Street, Oxford yesterday...

National Front candidate in election charged

Keith Squires, National Front parliamentary candidate for Wood Green, was charged yesterday at Wood Green police station with causing actual bodily harm and criminal damage arising out of an incident at the election count last Thursday night...

Nuclear power delays 'likely to be cut'

The latest commercial designs prepared by the construction companies, under contract from the authority, acting for the Department of Energy, had improved significantly on the original engineering arrangements...

Presenting the authority's annual report, he said the development work had been done on a reactor operating under conditions almost identical with those expected in a commercial power station...

Man jailed for life threatens suicide

A man jailed for life for the murder of a teenage boy told a jury at the Central Criminal Court yesterday that he would kill himself.

The man, Robert White, of no address, had just been told by Mr Justice Boreham that he would recommend to the Home Secretary that the minimum period of imprisonment should be 18 years.

Mr White, aged 33, was found guilty with Francis Quinn, aged 29, of murdering Christopher Whitaker, aged 16, in what the prosecution had described as a georgian execution.

Christopher Whitaker was lured to St Mary's Cemetery at Neasden, north London, on the night of January 22. His killers believed he had informed them to the police and shot him twice in the head. His body was taken in a car boot and buried naked in a clay grave on waste land near the Welsh Harp reservoir, Neasden.

The judge told Mr White: "I have heard from your record and seen for myself the cynical mind which has no doubt led you into thinking you were, if anything, in the top league of crime, taking part in armed robbery."

Soldier accused of attempting to kill commander

A soldier, aged 25, appeared at Pewsley Magistrates' Court, Wiltshire, yesterday, accused of the attempted murder of Lt-Col Tony Pioder, his regimental commanding officer.

Lance-Corporal James Harlin, of 22 Regiment, Royal Engineers, Mooltan Barracks, Tidworth, was remanded to custody until Friday.

Horses' tails stolen

Night patrols have been started at private stables at Aldridge, Staffordshire, to catch vandals who have cut off the tails of five horses.

WEST EUROPE

Tory EEC group proposes direct elections to the European Parliament

By Our Political Staff

Direct elections to the European Parliament and in effect, a compulsory European Bill of Rights are among the proposals for strengthening the EEC put forward by the Conservative group in the European Parliament...

The group, which is composed of representatives from the British Conservatives and the Danish Conservative and Centre parties, is careful to point out that it does not want to see a ready-made constitution imposed on the peoples of Europe.

The document is not a blueprint; it is a statement setting out the group's position on a wide range of topics, from the economy and agriculture to the European Parliament and the rights of the citizen.

An early amendment to the Treaty of Rome is proposed, to include specific provision for the protection of the fundamental rights of the citizens of the Community.

The enlargement of the citizen's right to question the legality of Community acts, in order to provide an appropriate guarantee against incompetence and abuse of power.

Measures entitling the citizen, when in dispute with Community authorities or national public authorities administering Community decisions, to have access to and full disclosure of all documents of the authority relevant to his case, subject to considerations of defence and public safety.

The introduction of legal aid for the citizen who cannot pay the cost of instituting proceedings before the Court of Justice, not by way of loan but by way of grant.

An examination by the European Commission, in close collaboration with the Parliament, of all questions arising from the citizen's right of privacy, with the aim of taking action where necessary on Community level, particularly in connection with the gathering and dissemination of computer data.

A detailed examination of the possibility of appointing an ombudsman.

With the increased authority and popular acceptance that would come from being directly elected, the Parliament would, the group believes, stand a better chance of being able to increase its control over the expenditure of the Community.

The Parliament should also have the right, it is argued, to review all the Commission's proposals, not just those with budgetary implications, while they are still in draft form.

Our Parliamentary Staff writes from Strasbourg: At a press conference here, Mr Peter Kirk, leader of the European Conservative group, confirmed that the manifesto would be used in the campaign on any referendum about continued British membership of the Community.

He said: "I am very confident of the outcome of any referendum campaign, provided the Labour Party does not change its mind again. If it recommends acceptance then I think we shall win an overwhelming majority."

manifesto for the next five years or so. Mr Kirk went on: "We believe that everything in this document can be achieved without much alteration of the treaty, provided there is the will necessary to achieve it."

The group had in mind a conference in Cambridge next spring to discuss the contents of the manifesto. Representatives from each of the nine countries in the Parliament and from political parties in each country, including the British Labour Party, would be invited.

Mr Kirk said the Commission and the council had still to be convinced that the manifesto's recommendations were sensible and practical. The document had not been submitted to or approved by the three parties from which the group was made up, but the group would consider itself bound by it.

"It is not intended to be a document for the parties at home other than for stimulating discussion in these parties about the sort of things we should be doing in Europe," he said.

Mr Kirk said that although the document was available earlier, it had not been published in time for the British general election because they did not wish to complicate what was already a complicated campaign by producing something which could have been taken as the views of the British Conservative Party.



Charlie Chaplin, aged 85, still brings a smile to the faces of his audience at a Swiss circus in Vevey. His wife, Oona, is seated on his right.

Grandfather takes place of kidnap girl

Antwerp, Belgium, Oct. 15.—A kidnapper tonight released the six-year-old daughter of a diamond merchant he had been holding in a Dutch territory. Several shots were fired before the man was arrested.—Reuter.

The child's father is reported to have offered to give the man who entered the house in order to rob it, an unspecified quantity of diamonds, in exchange for the girl's freedom.

The grandfather offered to replace the child as hostage and left the house by car with the man.

Police sources said the man was arrested by Belgian Flying Squad officers over the frontier in Dutch territory. Several shots were fired before the man was arrested.—Reuter.

Israel burial for anti-Nazi hero

Frankfurt, Oct. 15.—Fritz Ossler, a German Roman Catholic who saved more than 1,200 Jews from Nazi claustrations in the Second World War, is to be buried in Jerusalem according to his last wish.

Italian currency to beat forgers

From Our Own Correspondent Rome, Oct. 15

New 500 lire notes will be introduced next year in an effort to discourage widespread forgery. According to estimates in the press here as many as 20 million notes of this denomination now in circulation may have been forged.

Spanish Army support for reforms

Madrid, Oct. 15.—The head of the Spanish Army indicated today that the armed forces would support political liberalization when Prince Juan Carlos succeeds General Franco.

In a speech, at Saragossa, Lieutenant-General Francisco Coloma Gallegos, the Army Minister, said the armed forces were "more united than ever". He added: "And they (the armed forces) are prepared to widen that which the laws have restrained and this is the reason for their existence."

unusual remarks in his second public speech within a week. Political sources were divided on the meaning of his words, but it appeared to many that he was pledging non-intervention by the armed forces to Prince Juan Carlos if he wished to bring about legal changes after succeeding as King.

His remarks also were seen as an assurance to the country that there was no movement of young officers within the armed forces to start a revolution such as that which overthrew the Portuguese right-wing regime last April.

Last week General Coloma said: "Our armed forces are not political and don't meddle in politics in the strictest sense. Today, with the prince at the side, he told a crowd: "Speakers today with the armed forces tomorrow with the King, bases of its interest and preparation, defending the permanent, consensual with the existence of the fatherland."

Forgotten French citizens go on hunger strike

From Charles Hargrove Paris, Oct. 15

Eight Harkis Muslims who served in the French Army during the Algerian war and opted for French nationality when Algeria became independent 12 years ago, are on hunger strike in the crypt of the Church of the Madeleine, in the heart of Paris.

Many of the men fought during the Second World War for the liberation of France. M. Laradji emphasized at a press conference the other day, in front of a tricolour flag to which many medals were pinned. Successive governments were glad to get their votes, offered them promises to return, but practically washed their hands of their problems.

French public opinion, bappy to have got rid of the burden of Algeria and influenced by racist and anti-Algerian feelings, ignored their fate. Only a handful of French officers and ex-servicemen's associations have campaigned for their rights as Frenchmen and ex-servicemen.

M. Laradji said: "We want the highest French authorities who are asked for our votes like those of our European repatriate comrades in the last presidential elections, and in each parliamentary election, to obtain from President Boumediene free access to Algeria (from which they are banned). We also want our families to be allowed to join us. We do not ask for charity but we want a real professional retraining, and the resumption of our pensions and retirement claims."

The Harkis and their families, often parked in deserted villages or in camps, or living in cheap hotels, are on the edge of French society, to which they are not regarded as belonging. They are helpless in pressing their claims through the maze of French administration and are tired of being treated as second class citizens. They have resorted to the desperate weapon of the hunger strike.

16 Croatians face conspiracy trial

Belgrade, Oct. 15.—A group of 16 Croatian nationalists face trial early next month on charges of conspiring to achieve the secession of Croatia from Yugoslavia.—UPL

Report lists perils lurking for babies on the bottle

By John Roper Medical Reporter

Most babies born in Britain are bottle-fed either immediately or very soon after birth but it would be better if they were breast-fed for at least a fortnight and preferably for four to six months, a Department of Health working party reported yesterday.

Advantages of breast-feeding mentioned in the report include a lower risk of microbial contamination occurring in the preparation and giving of bottle feeds, benefit to the baby from antibodies passed on from the mother's milk such as protection against the poliomyelitis virus, and less of a hazard from allergens present in cows' milk feeds, at the particularly vulnerable period of an infant's life.

equivalent of or better than breast milk. As many as possible of the factors that militated against breast-feeding should be removed, the report says. It suggests that the period of maternity allowance should be adjustable (18 weeks, starting at the eleventh week before the week in which the baby is due) so that on medical advice mothers who so wish could qualify for a longer period after the birth than at present.

Reconstituted artificial milk feed should approximate to breast milk as nearly as is practicable; early introduction of cereals or other semi-solid foods before the age of four months should be strongly discouraged and cereals should not be added to bottle feeds. Neither sugar nor salt should be added to solid foods in an infant's diet, and manufacturers of infant food products should be cautious of adding them.

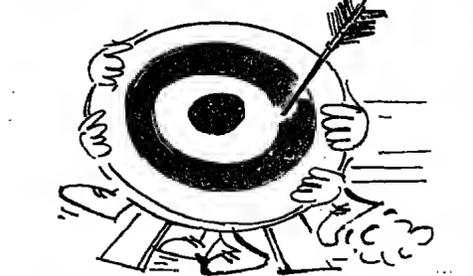
Court told woman said bomb was badly placed

The M62 coach bomb trial was yesterday told of a conversation to which Judith Ward admitted drawing a sketch map of Aldershot barracks, in which seven people were killed and 18 injured during a bomb explosion.

known what was going to happen. Mrs Ward allegedly replied: "No, I would not. They messed it up anyway. I would not put the bomb there." Miss Ward, of Middlesex Road, Birmingham, Stockport, has pleaded not guilty to murdering 12 people who died as a result of the explosion in an army coach on the M62 in Yorkshire last February. She has also denied causing an explosion at Euston Station, London in September, 1973.

Det Chief Insp Edwio Smith, of the Hampshire police, told Wakefield Crown court that on April 9 he interviewed Miss Ward at Dewsbury police station. He said that Miss Ward agreed that she had prepared the sketch plan, but told him that she did not know why they wanted the plan. He asked her for the names of the two men to whom she had supplied the sketch and she replied "Quikley and McNally". Asked whether she would have drawn the plan if she had

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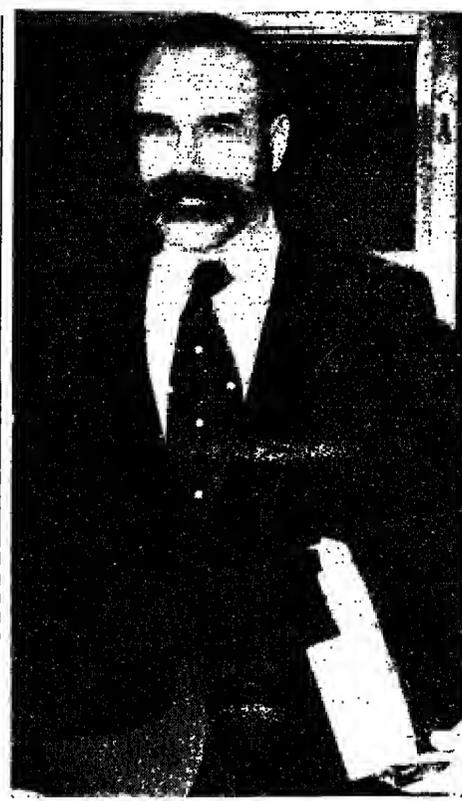
Portuguese president leaves today on historic visit to US

From Our Correspondent Lisbon, Oct 15. Today has been a busy one in Portuguese political circles. The Cabinet met this morning to analyse the economic and political problems...

OVERSEAS

Four leading Ministers go in Kenya election

Nairobi, Oct 15.—Four Cabinet ministers, including Dr Njoroge Mungai, the Foreign Minister, and nine assistant ministers lost their seats in Kenya's general election.



Mr Gordon Liddy leaves court in Washington after his release from jail.

Israel denounces UN's invitation to guerrillas

From Eric Marsden Jerusalem, Oct 15. Israel today angrily denounced the United Nations invitation to the Palestine Liberation Organization (PLO) to take part in next month's Palestine debate as illegal and damaging to peace efforts.

Joint plan urged for Concorde's successor

From Arthur Reed Air Correspondent San Francisco, Oct 15. Leaders of the world aerospace industry predicted that financial and technological demands of future large aircraft projects would force countries to cooperate on their development at a conference which opened today.

Britain backs Canadian move for EEC links

From Roger Berthoud Luxembourg, Oct 15. Britain today gave full support at the EEC Council of Ministers to Canada's request for a formal agreement with the Community...

Further questions raised for Mr Rockefeller

From Our Own Correspondent Washington, Oct 15. Mr Nelson Rockefeller today faced questioning on yet another issue in what is turning into an obstacle race for congressional confirmation as Vice-President.

Mr Ford wins the battle over Turkish military aid

From Our Own Correspondent Washington, Oct 15. The House of Representatives today failed to overturn President Ford's veto of legislation prohibiting military aid to Turkey.

Satellite makes perfect launch off Kenya coast

From Our Correspondent Nairobi, Oct 15. After what was described by scientists as "a perfect launch" Britain's latest satellite—UK 5—went into orbit 300 kilometres above the earth today.

Russians 'not angry' at grain contract failure

Moscow, Oct 15.—Mr William Simon, United States Secretary of the Treasury, said today that Soviet leaders showed no anger over President Ford's decision to block \$500m (£211m) worth of grain shipments to the Soviet Union.

Japan's ill-fated nuclear ship makes it to home port

From Peter Hazelhurst Tokyo, Oct 15. After drifting in the Pacific Ocean for 45 days, the ill-fated Mutsu, the once-proud prototype version of Japan's future nuclear-powered merchant fleet, was allowed to limp back into her home port on auxiliary diesel engines today.

GARRARD present The Piaget Centenary Watch Exhibition October 8th-25th. An Exhibition of superb watches to celebrate the Centenary of Piaget, Master Watchmaker-Jewellers of Switzerland.

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OVERSEAS

Chinese leaders sure that third world war is unavoidable

From David Bonavia Peking, Oct 15

China believes that Western Europe and the Third World need not suffer unduly from the recent rise in oil prices...

Mr Teng Hsiao-ping, a Deputy Prime Minister, is reported to have expressed these views to a visiting group of West German parliamentarians...

Mr Teng's thinking seems to be in line with Chinese official pronouncements of the past year, to the effect that the Soviet Union's military strength is being massed against Europe...

The Deputy Prime Minister's apparent underestimation of the effects of the oil crisis on Europe's defence is not surprising...

Prince gives Australia his views on monarchy

From Our Correspondent Melbourne, Oct 15

The Prince of Wales today defended the system of democratic government in an address to the New South Wales Legislative Council...

The Prince read a message of congratulation from the Queen to the Parliament, and then said: "Despite cries that our system is on the point of collapse, it is rare to hear of anyone who has been able to suggest a sensible or realistic alternative suitable to our type of heritage."

Greek Foreign Minister quits to fight election

From Our Correspondent Athens, Oct 15

Mr George Avramis, the Greek Deputy Prime Minister and Foreign Minister, resigned today...

His withdrawal from the caretaker government was announced by Mr Karamanlis last week but had been expected...

Mr Avramis's resignation was a statement of his resignation in the view of the "state of complete international isolation" in which Greece found itself after the Cyprus coup.

Mr Whitlam scorns election talk

From Our Correspondent Melbourne, Oct 15

Mr Gough Whitlam, the Australian Prime Minister, said in Canberra today that the Labour Government did not want another election before 1977...

The Government would not be seeking yet another election because it had a positive programme to carry out. It did not want another double dissolution but if the Senate next year again refused supply...



Stabbing: A white pupil is removed from Hyde Park High School, Boston yesterday.

Seven hurt in Boston school clash

Boston, Oct 15.—Governor Francis Sargent mobilized the Massachusetts National Guard today when violence marred the twenty-third day of a court order to integrate the city's public schools...

Giant telescope begins to scan southern skies

By Pearce Wright Science Correspondent

The largest optical telescope built in the southern hemisphere, the Anglo-Australian project costing £10m, was unveiled today at Siding Spring Observatory, New South Wales...

The telescope is the first large instrument to use a new material called Ceram for its mirrors that should remain unaltered by expected changes in temperature...

British hint at UN that Rhodesian constitutional talks may come soon

From Peter Stratford New York, Oct 15

Mr Ivor Richard, the British permanent representative, told a United Nations committee today that a constitutional conference on Rhodesia might well come sooner than had been expected...

Mr Richard conceded that the majority of the Europeans in Rhodesia did not yet recognize the isolation of their position. He said that the British Government would visit Ankara on October 11 in an attempt to break the deadlock over Cyprus.

Mr Richard said that Mr Smith's proposal of a round-table conference on the constitution, made last June, did not meet British requirements. He added that any conference summoned by Britain would have to include "those who have illegally controlled the administration in Rhodesia."

India-Pakistan telephone link restored

From Our Correspondent Delhi, Oct 15

After more than three years telephones began working today between India and Pakistan. All telecommunication links were severed when the countries went to war in December, 1971...

Bus driver stabs his impatient passengers

Lichtenburg, South Africa, Oct 15.—A bus driver, taunted by impatient passengers, jumped from his seat and stabbed 11 people, killing nine of them...

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Arabic text at the bottom of the page: 'مكتبة النور' (Maktabat al-Nur)

PARLIAMENT, Oct. 15, 1974

Effort to cut rate of price increases needed from Britain

European Parliament, the Commission approved that... motion was approved that... a comparatively high rate of inflation and negative balance of payments should concentrate their efforts on slowing down price rises and correcting their balance of payments in order to establish conditions for Community action.

fish policy... the commission's report for the Kingdom concluded that... policy must continue to be directed essentially at limiting the growth of domestic demand and consumer expenditure in order to achieve a substantial and lasting reduction in the balance of payments deficit by curbing imports and transferring resources into exports.

epoch ends... MR WILLIAM HAFERKAMP, vice president of the commission, said the crisis was not in the increase in oil prices. They were seeing the end of an epoch. A new distribution of wealth and of sources of energy in Europe was being squandered at an unacceptable level.

search fund urged for paper and forestry... research fund for the paper and forestry sectors, together with regular forecasts of future consumption, investment and production in the industry.

Call for extradition of war criminal... Parliament approved an emergency motion calling on the Government of Paraguay to extradite to France the Nazi war criminal Hans Barbie.

Cash card fraud... Tours, Oct. 15—An electronics engineer fraudulently obtained 60,000 francs (£5,450) from automatic money machines in four French cities, police said here.

miss radar... A mobile system, named Ard, is designed for use in weather conditions, and is effective against missiles at very low altitudes.

How determined community action brought results in a developer's desert

The plot of land in the adjoining picture, within a stone's throw of Euston Station, does not look like the site of a famous victory, but in a small way it is.

For years it was just a piece of derelict land no larger than a tennis court, a home for rubbish and parked cars. Now it is a garden with seats, flowers and a lawn at one end, and a children's playground at the other.

It lies in "Tollmers Village", an area of largely blighted land where about 700 people of many races live between the huge Euston Centre office towers to the west and Euston Station to the east.

The owners, not unnaturally from their point of view since they wanted to develop the site, at first strongly resisted attempts by the residents to do anything with it at all.

"It'll never get well if you pick it", they say, and I don't want to prolong the general irritation over Enid Blyton and her critics with yet another scratchy contribution.

or permanent for it to have merit." Most of all, Mr Woods is pleased with his survey because it gives evidence of how much more relaxed our literary standards are and how willingly today we let the child go his own way without forcing our opinions upon him.

Now I bow to none to my desire that children should enjoy their childhood to the utmost, and I have long agreed that playing with plastics is more interesting than learning Greek (which was fashionable education for primary school children a few hundred years ago); but I do question how far Mr Woods has concerned himself with the nature of the child's enjoyment of literature.

Mr Woods is a senior educational psychologist and he will probably know the answer to these questions (if he doesn't he may well undertake a survey among teachers to find out), but my own, entirely subjective, opinion is that the pleasure which a child takes in books at any one time is highly variable, and that it is the critic's job to point a way towards those which offer the possibility of the most intense enjoyment.

A human touch in solving the telephone answering problem... My solution to this problem was to ring the welfare people at my local town hall and ask if they could train a house-bound person who had a telephone and would be willing to take my messages on an ad hoc basis.

Call for extradition of war criminal... Members heard that he was sentenced to death in 1952 in France, in his absence, for crimes he committed while he was head of the Gestapo in Lyons. He was said to have admitted condemning thousands of Frenchmen to death. He had been seen in Peru, Bolivia and was now in Paraguay.

Cash card fraud... The man telephoned bank customers and persuaded them to reveal their cash card numbers. He was caught when his falsified cash card blocked a machine.



Tollmers garden—vacant for years where there was nowhere for children to play

stands near by. This is Tollmers Square itself, the spot bounded by two crescents of Victorian housing, occupied until last summer by a cinema. It is owned by Stock Conversion.

It was by all accounts a delightful cinema, one of the "cheapest in the United Kingdom" at 25p a seat and well patronized by local students and pensioners.

Stock Conversion closed it in 1972 and last year, despite a residents' petition, bulldozed it down. Since then the land has stood idle, protected by barbed wire from attempts to use or enjoy it.

Michael Bailly

The Mallorys and Medleys against the Famous Five

baddies) this will doubtless smack of a disguised wish to "improve"—and indeed, if deepening a child's enjoyment or extending his knowledge is improvement, then plenty of people may be glad to plead guilty.

The real trouble with my argument is, of course, that intensity of enjoyment may have to be correlated with effort. To get a lot out, you may have to put a lot in.

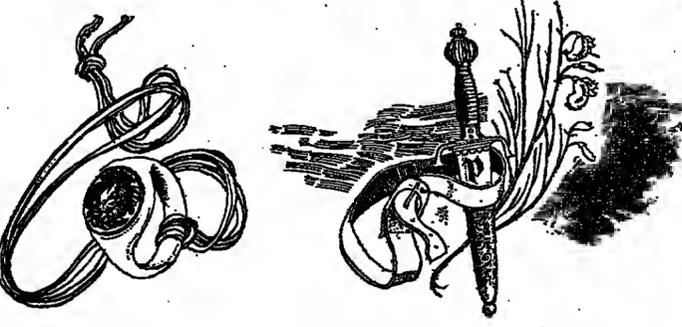
It is not impossible to believe that the first book of the group, a romantic tale called The Lark and the Laurel, might be read by some of the pre-adolescents who are mentioned in Mr Woods's article, and, in mechanical terms, it is possible to see such readers taking pleasure in the "series"—returning volume by volume to a known territory.

Richard Plantagenet... Two recurrent symbols from Barbara Willard's family chronicle: The family ring and the dagger of Richard Plantagenet.

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Two recurrent symbols from Barbara Willard's family chronicle: The family ring and the dagger of Richard Plantagenet.

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CINEMAS

SCENE 3... THE EXPLOIT... THE THREE MUSKETEERS... THE MALE OF THE SPECIES...

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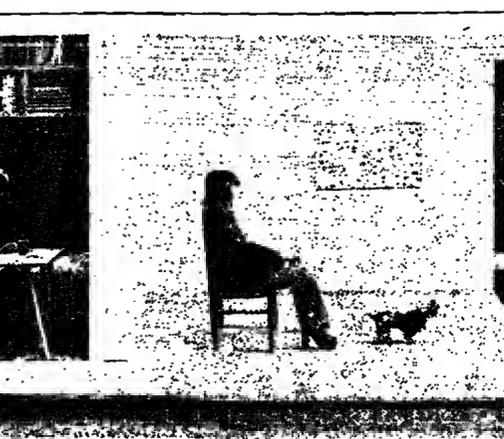
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THE ARTS



'Gregory Masurovsky and Shirley Goldfarb' and 'Two Vases in the Louvre'

Confrontation at the Louvre

David Hockney Musée des Arts Décoratifs... Michael Ratcliffe... French exhibition catalogues, when they are not groaning under the self-imposed disciplines of Structuralism...

Out of the mental home into dementia

The Looneys Hampstead... Charles Lewsen... John Anrobus bases his new play on the premise that the borderline between sanity and insanity is not objectively measurable...

Berlin disappointed with Britten opera

The German premiere of Britten's opera Death in Venice at the Deutsche Oper Berlin provides a disappointing evening, aside from a few rewarding aspects...

London debuts

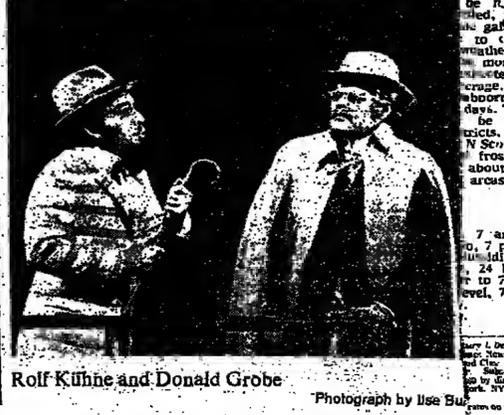
Singers of Iris Dell'Acqua's vivid life and temperament often pay a penalty unknown to her admirers...

Hans Hotter Master Classes

Hans Hotter is to give a series of five Master Classes for the students of the London Opera Centre in Steppay starting on October 21...

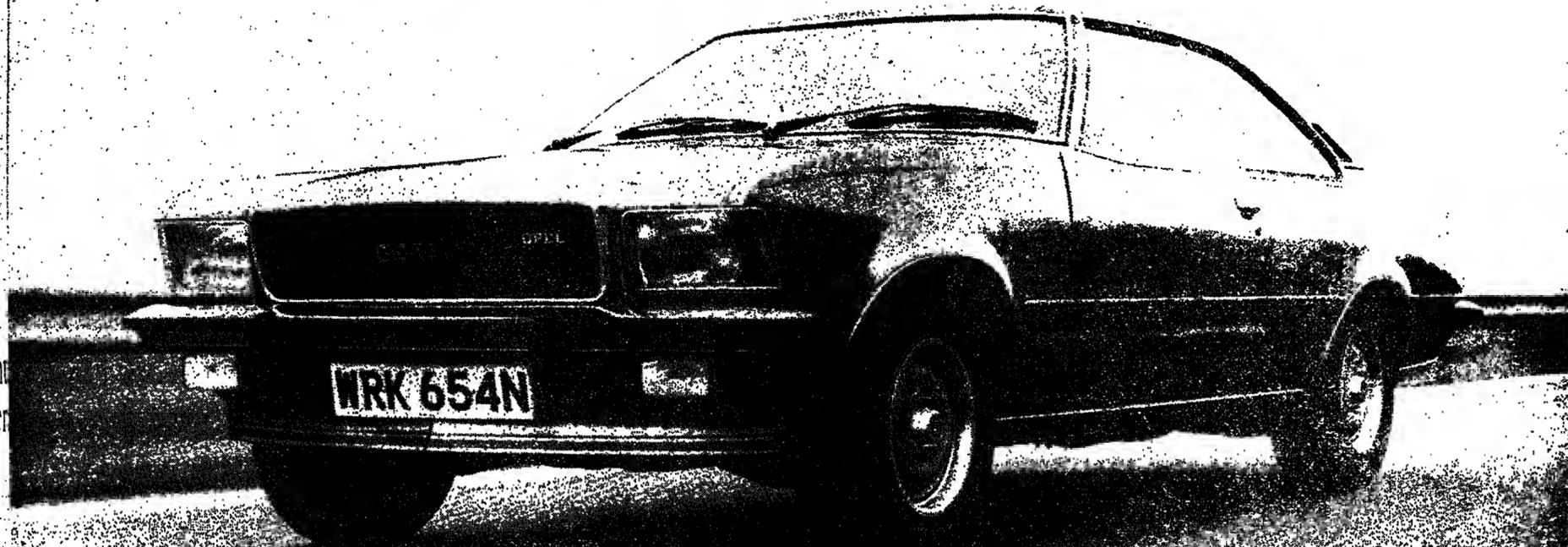
The Bassarids

EMMANUELLE 191... The Bassarids... A production of the London Opera Centre...



Rolf Kühne and Donald Grobe Photograph by Use Bu

For the 20,000 a year man.



The new Commodore GS/E is not for the man who has to reach full speed from A to B at a merely steady pace. No, it is for the Sunday motorist. Because, above all else, the GS/E is a driver's car.

A car which makes 20,000 miles a year—or more—dwindle into insignificance.

Its computerised, 2.8 litre fuel-injected engine gives the GS/E an uncanny smoothness, and startling acceleration. (Top speed is in the region of 125 mph.)

Wide radial-ply tyres, torsion-bar stabilisers front and rear, and a front air spoiler all contribute to handling and roadholding which can only be described as superb.

Effortless performance is matched by a very high degree of interior refinement. Deep, cut-pile carpeting covers the floor, door panels, scuttles, parcel shelf. The seats are upholstered in a rich velour.

And a glance at its standard equipment will confirm that this new Commodore does, indeed, hold the promise of a unique driving experience:

Ventilated front disc brakes; disc brakes all round.

Limited slip differential.

Power steering.

Automatic transmission (optional) available at no extra cost.
Halogen headlamps and fog lamps.
Halogen fog lamps.
All steel, dual-action front door.
Reclining front bucket seats.
Adjustable front headrests.
Inertia-reel seat belts.
Laminated windscreen with built-in aerial.

Heat absorbing windows.

Heated rear window.

Dash-board operated boot release.

Electric windscreen/headlamp wash.

The new Commodore GS/E feels right from the minute you sit in it.

The further you drive it, the more rewarding you will find it.

And if driving is a part of your life, the GS/E should be too.

GS/E Saloon: £4,289

GS/E Coupé (illustrated): £4,395

Prices, which are correct as at 2 Sept 1974, include car tax and VAT. Delivery extra. For further details, ask for FREEPHONE 2114 or visit Stand 129 at the Motor Show.

OPEL

German engineering at its best

SPORT

Football
Derby half-way to target
outs Derby
on tails of leaders

Norman Fox... first away win was assured even at such an early stage. Not even a ludicrously inaccurate... Derby's defence had... a sound enough... spreading his net pass... Derby's defence had... a sound enough... spreading his net pass...

How the Londoners' day
ended Everton's night

Everton's frustration grew... West Ham 1... Everton's frustration grew... West Ham 1... Everton's frustration grew... West Ham 1...

Results of fixtures for today

Table with columns for Division, Match, and Score. Includes Football League, Football Conference, and HOCKEY results.

FA unhappy with Olympic entry

Oct 15—The International Football Federation (FIFA) announced a record entry of... FA unhappy with Olympic entry... International Football Federation (FIFA) announced a record entry of...



Trevor Francis... scorer of Birmingham's winning goal.

Poor showing by Leeds as
Francis makes his mark

By Arthur Osman... Leeds United 0... Francis, located diagonally just inside the penalty area, volleyed it cleanly and neatly with his left foot past Parry.

Ipswich removed from the
top despite enterprise

By Tom Geronian... Ipswich Town 0... Ipswich Town had to make two fine one-handed saves beneath the Burnley bar to turn aside shots which would have found the net but for the goalkeeper's sharp reflexes.

Fourth division

Table with columns for Match, Score, and Goalscorers. Includes results for Barnsley, Cambridge, Doncaster, and Scarborough.

Sunderland
move into
the second
position

Sunderland 3 Sheffield W 0... Sunderland jumped back into second place in the second division behind Manchester United by demolishing Sheffield Wednesday in a brilliant first half display at Roker Park.

Cambridge University on the attack yet again during yesterday's one-sided match at Grange Road.

A Cambridge exhibition match

By Gordon Allan... Cambridge University, who beat St Mary's Hospital 5-1... Cambridge University, who beat St Mary's Hospital 5-1...

Oxford to play Durham University

By Peter West... Rugby Correspondent... Oxford University have accepted an invitation from Durham University to play them in November 1975.

Wasp make changes for KO game

The former Gloucester lock A. Davies plays his first game of the season for Warrickshire... Wasp make changes for KO game... The former Gloucester lock A. Davies plays his first game of the season for Warrickshire...



Cambridge University on the attack yet again during yesterday's one-sided match at Grange Road.

Hignell kicked five conversions and Wordsworth one conversion and a dropped goal... Hignell kicked five conversions and Wordsworth one conversion and a dropped goal...

The hurdles
Sexton
has to clear

Queen's Park Rangers expect to announce their new manager today and it is almost certain to be David Sexton... The hurdles Sexton has to clear... Queen's Park Rangers expect to announce their new manager today and it is almost certain to be David Sexton...

Science report
Enzymes: Fixation of nitrogen

Advertisement for 'Ireland's centenary' featuring a portrait of a man and text about national skipper Willie John McBride and coach Syd Millar. Includes 'RUGBY WORLD' logo.

هكذا من الأجر

COUNTRY PROPERTIES

Hampton & Sons

BERKSHIRE

Easy reach M3, M4 & London Airport. 30 miles Central London. IMPOSING GEORGIAN RESIDENCE IN A LOVELY PARKLAND SETTING OF 157 ACRES.

ESHER, SURREY

TUDOR-STYLE HOUSE RECENTLY EXTENSIVELY AND IMAGINATIVELY IMPROVED AND OF SUPERB QUALITY. Pico reception room, dining room, sun loggia, modern fully equipped kitchen, playroom, utility room, shower room, principal bedroom and en suite bathroom, dressing/bedroom 5, 3 further bedrooms, 2 other bath-rooms, studio, C.H. Double garage. Heated Swimming Pool. Mature gardens. Total area approx 14 ACRES. Garden backs onto Esher Common. Freehold. Offers invited.

SUNNINGDALE, BERKS.

Central London 45 mins. A SPACIOUS FAMILY HOUSE. In charming wooded setting. Main bedroom, dressing and bathroom, 6 further bedrooms, 3 bathrooms, 32 ft drawing room, dining room, modern kitchen, breakfast room. Grounds of about 1 ACRE with stream and Heated Swimming Pool. Offers close to £42,000.

ST. GEORGE'S HILL, WEYBRIDGE

Ridge-top position with views to Newlands Corner. SUPERB QUALITY HOUSE, labour-saving and manageable with purpose built STAFF FLAT and excellent MODERN COTTAGE. 5 principal bedrooms, dressing room, 2 bathrooms, 2 secondary bedrooms and billiard room, 3/4 reception, 4 garages. Exceptional grounds with water end alpine gardens. About 4 ACRES. Offers invited.

ADDINGTON HILLS, SURREY

Nr. Croydon, Looe 12 miles. A SOPHISTICATED CONTEMPORARY HOUSE SET ON A WOODED HILLTOP POSITION. Reputedly the only house to be the subject of a Grade A Civic Trust Award in 1970 and of a concept and quality that provides exclusive and up to date living. In the private road "Bishops Walk", the property adjoins both Addington & Addington Palace Golf Courses and is surrounded by woodlands garden of over 11 ACRES. Master suite of bedroom, dressing and bathroom, guest wing of 2 bedrooms and bathroom, elevated lounge and dining room, lavishly equipped kitchen, barbecue terrace, solarium, closed circuit television. Gas C.H. Freehold for Sale. Apply: Bromley Office. Tel: 01-464 7531.

SUSSEX—7 ACRES

FINE YEOMAN FARMHOUSE, modernized and in a glorious valley 40 miles from London. First class riding country. About 6 ACRES paddocks bounding a stream. 7 bedrooms, 4 bathrooms, 4 reception including excellent staff suite, 3 garages, 3 loose boxes. Price £59,500.

ROOKLEY, ISLE OF WIGHT

A CHARMING 17th CENTURY LISTED HOUSE with attached COTTAGE set in about 2 ACRES of grounds. Bedroom with bathroom en suite, 5 further bedrooms, bathroom, 2 reception rooms, large cellars, good out-buildings. Offers in the region of £45,000 invited for the freehold. Joint Agents: WAY RIDETT, Newport 2236 and HAMPTON & SONS.

SOLD PRIOR TO AUCTION—

THE OLD RECTORY, BRAMFIELD, HERTS. AUCTION ON 22nd OCTOBER. CANCELLED—COTTERED, GERRARD'S CROSS, BUCKS.

01-493 8222 6, Arlington Street, St. James's, London, S.W.1

BERNARD THORPE & PARTNERS

VAL CRESCENT, BATH SPA. EXCEPTIONAL GEORGIAN RESIDENCE IN THE VALLEY CRESCENT... OFFICE: 2 York Buildings, George Street. Tel. 0225 5525

MPSHIRE

ACTIVE COTTAGE STYLE HOUSE, in a secluded rural setting. 3 bedrooms, dressing room, bathroom, kitchen, garage with flat over. Hard Tennis Court.

VT

Century Farmhouse with Georgian Accout. 17th century farmhouse with Georgian accout. 17th century farmhouse with Georgian accout.

SHETLAND

"Bonavista", Church Road, Lerwick. substantial dwelling house situated on the main road to the commercial centre of Lerwick with clear views of the sea.

HAMNETT RAFFETY

CHARTERED SURVEYORS. Established 1837. CHEQUERS COUNTRY. Wonderful 1 mile, Arburybury 2 miles, High Wycombe 21 miles, London 35 miles.

SOUTH ASPECT OVER WHITELEAF GOLF COURSE

Active country house in glorious sheltered setting of the Green Belt. 11 miles from Whiteleaf Golf Course. 4 bedrooms, 2 bathrooms, 2 reception rooms, double garage, main services.

STANDING IN ABOUT 1 1/2 ACRES

Stately Edwardian House of character in peaceful setting at Henley near Chertsey. 2 bedrooms, 2 bathrooms, 2 reception rooms, double garage, main services.

HARTFIELD, SX.

17th CENTURY FARMHOUSE. Recently fully restored and furnished. 11th century church, 17th century house, 17th century house.

NORTH COTSWOLDS

In an unspoilt small village, 14th century stone house, 14th century stone house, 14th century stone house.

NO PROPERTIES WORTHY OF CONSIDERATION BY GENTLEFOLK:-

One of the oldest houses in Guernsey, built Elizabethan times, since extended and remodelled, needs some attention, large mature ens plus a field of 2 Acres.

VILLAS & ESTATE AGENCY LTD.

14, The Bodge, St. Peter Port Guernsey, Channel Islands, U.K. Tel.: Guernsey 25328.

JONES LANG WOOTTON

Agricultural Dept., 103 Mount Street, London W1Y 6AS. Tel: 01-493 6040. Telex: 23858.

REVISED AUCTION DATE

The Holt Manor Estate, Melksham, Wiltshire. Auction as a whole or in lots. At the Francis Hotel, Bath, at 3 p.m. on Tues. 29th October, 1974.

TUFNELL AND PARTNERS

BERKSHIRE

CHARMING EARLY 18TH CENTURY COUNTRY HOUSE SET IN A DELIGHTFUL OLD VILLAGE

17th century farmhouse with Georgian accout. 17th century farmhouse with Georgian accout. 17th century farmhouse with Georgian accout.

ATTENTION ALL PROPERTY ADVERTISERS IN EAST ANGLIA

If you have a property to sell in the area covered by this notice, please contact the following:

ESTATE AGENTS IN ESSEX, SUFFOLK AND NORFOLK

You can't afford to miss this notice. It is the only one of its kind in the East of England.

PROPERTY also on page 25

Cluttons

HAMPSHIRE HURSTBOURNE PRIORS

AN UNUSUALLY ATTRACTIVE RIVERSIDE MILL HOUSE with a stretch of the River Boorne, a water driven Saw Mill and 3 paddocks. Hall, 3 reception rooms, 3 bedrooms, bathroom, kitchen, 2-room annexe. 6 outbuildings used as a sawmill. In all about 18 acres. F.O.P. SALE BY PRIVATE TREATY. Joint agent: Simmons & Sons, 12 Wote St., Basingstoke. (65141). Details from Mayfair Office.

OXFORD—CANTERBURY COTTAGE

A SUPERB TOWN COTTAGE within walking distance of Colleges and City Centre but peacefully set in the leafy spacious surroundings of the North Oxford conservation area. An ideal pied a terre luxuriously fitted and modernised to an unusually high standard. Details from Oxford Office.

SOMERSET Henton

PLEASANT FAMILY HOUSE 3 miles from Wells. Hall, 3 reception rooms, kitchen, utility, 5 bedrooms, bathroom, Outbuildings. Garage. Stable. Garden & Paddock—in all over 3 1/2 acres. FOR SALE BY AUCTION 18th November. Details from Wells Office.

SOMERSET Near Crewkerne

LISTED HOUSE of mellow Ham stone with excellent proportions, standing in gardens of over 1 acre. Situated in attractive rural village close to main line station. Hall, 3 reception rooms, cloakroom, kitchen, utility, 2 bathrooms, 5 bedrooms, 2 attic rooms, cellars. C.H. Garages, stabling & outbuildings. FOR SALE BY PRIVATE TREATY. Details from Wells Office.

SOMERSET Castle Cary

VICTORIAN FAMILY HOUSE on the edge of small town. Hall, 3 reception rooms, kitchen, utility, 5 bedrooms, dressing room, bathroom. Outbuildings round courtyard. Mature garden & grounds of about 1 1/2 acres. FOR SALE BY AUCTION 18th November. Details from Wells Office.

HEAD OFFICE MAYFAIR WELLS OXFORD

5 Great College St., London SW1P 3SD. 74 Grosvenor St., London W1X 9DD. 10 New St., Wells BA5 2LG. 23 Beaumont St., Oxford OX1 2NP.

SAVILLS



WEST NORFOLK 50 ACRES

Thetford 10 miles, Downham Market 14 miles. Beautiful Elizabethan house of great charm and character overlooking delightful gardens and extremely fine timbered park. 3 reception rooms, billiard room, 11 bedrooms, 5 bathrooms, cellars, central heating, stables and outbuildings, garage, cottages. About 50 acres. SAVILLS, London Office. Tel: 01-499 8644 and 8/10 Upper King Street, Norwich. Tel: (0603) 29121.

SUSSEX—Ashdown Forest

East Grinstead 3 miles, Brighton 25 miles, London 33 miles. Attractive country house in a delightful parkland setting overlooking its own paddocks. 3 reception rooms, 6 bedrooms, 2 bathrooms, central heating, staff wing, usual outbuildings, garden with swimming pool and hard tennis court, 2 paddocks. About 7 acres. Auction on 29th October (unless previously sold). WM. WOOD, SON & GARDNER, Forest Row, Sussex. Tel: (034282) 2255. SAVILLS, London Office. Tel: 01-499 8644.

SOUTH WEST SURREY

Godalming 3 miles, Guildford 6 miles, London 35 miles. Delightful, fully modernised period house of enormous charm in unspoilt rural position. 3 reception rooms, 5 bedrooms, 2 bathrooms, oil-fired central heating, beautiful landscaped garden with hard tennis court and stream. About 2 acres. SAVILLS, London Office. Tel: 01-499 8644.

NORTH EAST SUFFOLK

Halesworth 5 miles, Saxmundham 9 miles, connecting trains to Ipswich-Liverpool Street 75 minutes, Norwich 30 miles. Exceptionally fine William and Mary house in a completely rural setting overlooking its own paddocks. 4 reception rooms, 5 bedrooms, bathroom, 4 loose boxes, easily maintained garden and 4 paddocks. About 7 acres. £50,000. SAVILLS, London Office. Tel: 01-499 8644.

OXON-GLOS BORDER

Chipping Norton 3 miles, Burford 7 miles. Beautifully situated stone farmhouse with outstanding views over the surrounding countryside. 4 reception rooms, 6 bedrooms, 2 bathrooms, oil-fired central heating, extensive outbuildings including a barn with detailed planning consent and a further barn with outline planning consent for residential use. 5 paddocks, 16 1/2 acres in all. SAVILLS, 21 Horse Fair, Bonbury, Oxfordshire. Tel: (0295) 3535.

HAMPSHIRE—New Forest

Delightful 17th century farmhouse enlarged to provide excellent modern accommodation in fine garden abutting onto open forest and farmland. 2 reception rooms, study, 6 bedrooms, 2 bathrooms, domestic cupboards, central heating, garaging for 3, garden office, greenhouse and fine garden. No. 48, The Close, Fascinating Oil-Fired C.H. PINK & ARNOLD, Staple Chambers, Staple Gardens, Winchester. Tel: (0962) 3374. SAVILLS, London Office. Tel: 01-499 8644.

HERTFORDSHIRE

M1 motorway 2 1/2 miles, Hemel Hempstead and St. Albans Station 4 miles, St. Pancras 23 minutes, London 28 miles. Superb listed part-Saxon, Tudor and 18th century house of great character with extensive stables and outbuildings and great stud potential. 3 reception rooms, study, playroom, saddle/utility room, 5 bedrooms, 2 bathrooms, oil-fired central heating, garaging for 3 cars, delightful 2-bedroomed Tudor cottage, fine gardens, pastureland and adaptable buildings part with planning consent for conversion to staff flat. About 13 acres. FAULKNER, 43 Market Street, Watford. Tel: (92) 26271. SAVILLS, London Office. Tel: 01-499 8644.

LEICESTERSHIRE Melfton Mowbray

Period mansion on edge of town, 4.223 square feet of offices and scope for further office space or suitable for a variety of other institutional uses. 4 flats and 2 cottages, some subject to tenancy, extensive outbuildings, garaging, hard tennis court, and 2 paddocks. Sale by Tender on 2nd December. SHOULDER & SON, 1/3 Norman Street, Melfton Mowbray, Leics. Tel: (0664) 3081. SAVILLS, London Office. Tel: 01-499 8644.

SUFFOLK—Near Sudbury

Imposing country house with elegant Ragancy style accommodation in wall timbered and secluded grounds. 2 reception room, library, 5 bedrooms, 2 bathrooms, double garage. About 4 acres. £75,000. JOHN D. WOOD, London Office. Tel: 01-629 9050. SAVILLS, London Office. Tel: 01-499 8644.

THE CATHEDRAL CLOSE SALISBURY

Two listed family houses to let. No. 33, The Close. In a most attractive situation but needing some modernisation and improvement. 2 reception rooms, 4 bedrooms, bathroom, 30 year lease for sale at an initial rent of £300 p.a. No. 48, The Close. Fascinating 14th century town house. 3 reception rooms, 4 bedrooms, bathroom, further useful accommodation on 1st floor. 30 year lease for sale at initial rent of £400 p.a. Offers also considered for rental for a term of 7 years. SAVILLS, Wexsex House, Wimbome, Dorset. Tel: (020125) 2212.

SURREY

Guilford 3 miles, Waterloo 35 minutes, London 34 miles. Attractive family house backing on to unspoilt farmland and adjoining the River Wey. 4 reception rooms, 8 bedrooms, 2 bathrooms, central heating, cottage/garage, fine timbered grounds with walled garden and small paddock. About 2 acres. £65,000. JOHN D. WOOD, London Office. Tel: 01-629 9050. SAVILLS, London Office. Tel: 01-499 8644.

UCKFIELD, SUSSEX

In an unspoilt rural district, about 1/2 mile from village. Uckfield 3 miles. 17th century stone house, 17th century stone house, 17th century stone house.

ESHER, SURREY

Attractive early 18th century, few minutes' walk from town. 17th century farmhouse with Georgian accout. 17th century farmhouse with Georgian accout. 17th century farmhouse with Georgian accout.

DORKING, 1 1/2 MILES

Spacious detached house (originally a Coach House). Good hall, cloakroom, shower, drawing room, dining room, 5 bedrooms, bathroom, electric C.H. Double garage. Oil-fired C.H. Double garage. 5 Loose Boxes, additional buildings, Pleasant garden with pond, 2 paddocks, about 3 1/2 acres. FREEHOLD. Offers around £50,000. Harrods Estate Offices, as above, ext. 2809.

CLAREMONT PARK, ESHER, SURREY

Quality situated in the beautiful Claremont estate, in a beautiful garden setting. Use of estate's detached cottage style house, own golf course, 4 bedrooms, 2 bathrooms, central heating, cottage/garage, 3 cars, 17th century stone house, 17th century stone house, 17th century stone house.

SCOTLAND—ISLE OF MULL

Crailmore ferry 2 miles. Beautifully situated position overlooking LOCH DOON and the Firth of Clyde. 17th century stone house, 17th century stone house, 17th century stone house.

OTTERY, ST. MARY, DEVON

In a delightful unspoilt hamlet, 4 miles Ottery, 25 miles Exeter. 17th century stone house, 17th century stone house, 17th century stone house.

WOKING, SURREY

On a private estate, close to all amenities. Spacious detached house (originally a Coach House). Good hall, cloakroom, shower, drawing room, dining room, 5 bedrooms, bathroom, electric C.H. Double garage. Oil-fired C.H. Double garage. 5 Loose Boxes, additional buildings, Pleasant garden with pond, 2 paddocks, about 3 1/2 acres. FREEHOLD. Offers around £50,000. Harrods Estate Offices, as above, ext. 2809.

IGHTHAM NEAR SEVENOAKS

Spacious country house. (requiring some modernization) 7 beds, dressing room, 3 baths, 3 reception rooms, hall and cloakroom, detached garage, stable block, over 2,500,000 offered for freehold. IBBETT, MOSELEY, CARD & CO Sevenoaks (Telephone: 02345)

OVERLOOKING THAMES BLACKWALL CLOSE TO CITY

Newly erected Freehold, 4 beds, 5 baths, cloakroom, dining/drawing, kitchen, car port, boat access, roof garden. Sacrificial Sale at £28,000. THOMAS & ATKINS, 23 Cannon St., E.C.4. Tel: 01-256 6122.

BRIGHTON

Interior decoration superb period corner house with large close and park. Lounge, dining room, 3 beds, 2 baths, 2 reception rooms, 2 bedrooms, 2 bathrooms, 21,000. Savills, Brighton Office, Tel: (0295) 3535.

Eric Moonman Give your MP a little tolerance and time

Dear Elector, It's too late now to change your vote or your MP. But may I pass on a few home truths? Election campaigning is necessarily an artificial exercise and is becoming more so. The conventions of our democratic society demand that we candidates talk about our intentions and our policies and that we try to dislodge the opposition's case...

Tories must look before they leap into line behind a new leader

Bernard Levin

And so to the Conservatives. What a cowardly rabble they can be when they set their minds to it. It is clear that berring a catastrophe that would in any case sweep the Tories back to power even if they were led by me, Mr Maurice Macmillan, the present Government is going to be in power for two or three years. That being so, common sense, which demands that they take their time over the question of the leadership, fits perfectly with opportunity, which says that they have plenty of time to take. Yet before the final result was in, there were various little Mr Winterton, Lord Hugh Uvula to the Ted-Must-Go choir.

quite certain, even if only by instinct, that it is not the world of Sir Christopher Soames. God bless the squire and his relations; full speed astern to the Two Nations. What the Tory Party needs desperately is to think. To think about its nature and its future, its failure and its intentions, its image and its search. But instead of being content that the election defeat was not a rout, and setting down to the long debate that must precede the choice of a new leader (since it is surely wise for a traveller, however intrepid, to decide what continent he wishes to explore before birthing a guide, lest he appoint an Eskimo to take him across Equatorial Africa), the only thought that enters the mind of Mr Heath, who in still by far the most able man they have. He does, of course, seem to lose an awful lot of time to accustom the people to the oddity of it, but time is one thing, Tories do have. And yet I do not think they will do it, and I am not certain that they would be wise to. The mail chauvinism of the people of this country, particularly the women, is still dreadful, and her sex would be a severe handicap. Beside, there is the too-cool exterior (if only she would burst into tears occasionally); if the voters would not warm to Mr Heath, they are unlikely to warm to Mrs Thatcher, and there is no point in the party jumping out of the igloo and onto the glacier.

Whatever is said or done during an election campaign, no candidate ever tells you what he really thinks of you even when you refuse to pay him the same courtesy. Those are the rules. Most of you are very civilized, I should hasten to say, but some are rude and even more are impatient. You expect swift replies to your letters, election or no election and most of us do our best to comply. But what strange compulsion leads a satisfied constituent to say, at the end of a "thank you" letter—"I'm still not going to vote for you"? It is a question that I think to cherish a few illusions. After the February election I had an angry letter within 10 days from a constituent who pointed out that "Labour has broken its election promise—you have not abolished the Maplin project".

I am making a plea for reasonableness on the part of the electorate. Most of the letters I receive, and there are many since I represent nearly 95,000 electors, contain justifiable complaints but some are hopelessly aggressive and, of course, a few are very sick. Don't ask the impossible—I cannot halt the process of law, or alter your position on the housing list, or influence the local council in planning decisions. I can see that they are aware of the situation, know about your views and can frequently cut through bureaucratic red tape.

If your MP is a first-dimer, give him a chance to get to know the ropes. The House of Commons is a very complex setup and he may think he knows the place but it's a good nine months before he can be certain of interpreting accurately the mood and decision-making processes of Parliament and Ministers.



Precision time in timeless gold... by Zenith. Take the subtle sheen of gold, add slim elegance and the best in Swiss precision timing. In a phrase... The Gold Collection—by Zenith Time. These watches in gold by Zenith speak for themselves. Each watch carries the unmistakable stamp of quality, the Zenith Time accuracy that proves its point every second.

The embarrassment of Boston

Massachusetts was the only state in the union to vote for Senator McGovern in 1972, and Boston has been the home of liberalism in racial matters since Daniel Webster. Yet while other cities have had trouble over busing recently, including Denver and New York, Boston is the only one where white mobs have stoned buses carrying black children to school. Children are being bused peacefully to school in Alabama and Mississippi where the slogan was once "segregation now, segregation for ever"—while the home town of Harvard University, the heart of the liberal north-east, is giving the worst example of racial intolerance that has been seen in years.

should be more than half its children from a minority, meaning that the law was backed up by a court order this autumn, and the Irish started boycotting the schools and stoning the buses. A black—innocent from Haiti—was nearly lynched on Monday of last week while trying to collect his child from South Boston High School. It made good television and enraged blacks in Roxbury, who started stoning and beating up whites who ventured into the ghetto. Sending the TPF to Roxbury and the state police to Southie will not solve anything, or President Ford washed his hands of the problem, leaving the Mayor of Boston wringing his hands. He is afraid that things will get worse.

The origins of the trouble are perfectly straightforward. Americans, with their legal constitution and their legal tradition, are even more inclined to follow theoretical arguments through to extreme conclusions than are the French.

Peter Tompkins looks the kind of man who would talk to his plans. His hair comes to a number of wispy points—behind his ears, at the end of his nose, and on the top of his head. He has a beard that is his small beard. That and his bright, sharp eyes give him a quietly manly appearance. Tompkins, an American, is co-author of The Secret Life of Plants, a book which I mentioned here when it was first published in the United States last year, and whose message is that plants have emotions and sensations which correspond closely to the feelings of humans. If you are a radio listener you will know of Tompkins's visit, since he has been interviewed on Radio 4 on two mornings running.

Patrick Brogan

Winchurst, thought the ballet exercises were similar to those of footballers used to those who apply enough pressure. "You work all the time on the legs," he said. "This is what carries the legs," clenching at his mid-thighs. The Carillites and other order. Said Fr Clarke: "It is very difficult to put it into words, but it is rather like telling the difference between brands of whisky. It would take a connoisseur to tell the difference in hook cases."

The Times Diary

Now let me talk to the philodendron ground station and the Japanese cactus that could count. ("What's twice two?" its mistress would ask it, in Japanese, and it would pulsate four times in reply.) It is easy to make fun of Tompkins and his theories, but I do not think anyone need restrain himself from doing so on that account. American humanists have been having a great time ever since the book came out. A cartoon in the latest New Yorker shows a woman saying over the telephone: "You'll be all right, dear. When I get home I'll move you into the sun. Now let me speak to the philodendron."

Kurds caught between trust and treachery

"When you are faced with the Russians, the only people who can help you are the Americans." Mr Abdul Rahman, senior member of the Kurdistan Democratic Party leadership, was expressing hope rather than confirmation of wider world involvement in the Kurds' struggle to win autonomy within Iraq. But it indicates that larger issues are at stake than the fate of a small nation in a remote region of the world. It is generally recognized that the Soviet Union is the main source of Iraqi weapons and expertise in their fight with the Kurds. Certainly Mr Rahman is emphatic about this. "They have their experts in Kirkuk taking care of all the operations. And I can mention the name of the Chief Supervisor of Air Operations is Col Alexander Vasilev. It needs only the Red Army to occupy us to make it complete."

Recently things have escalated dangerously for the Kurds. In major offensives the Iraqis have pushed Bayandur and the Qasbi Dis. The policy of terrorizing the civilian population is working. There are now nearly 80,000 refugees in camps in Iran. The Iraqis have bombed villages inside Iran, presumably to force the Shah to declare his band. If he backs down the Kurds will be left in the lurch. It is the Kurds' dilemma. It is the battle ground for two large and sophisticated armies. Nor is it likely that the Iraqis will ignore the tempting target of 80,000 refugees within 20 miles of their border.

Chris Godda

Advertisement for 'The Times Diary' featuring a 'philodendron' and 'UP STEPS TO SUNKEN GARDEN'.



New Printing House Square, London, WC1X 8EZ. Telephone: 01-837 1234

AMERICAN LEVERAGE ON TURKEY

The battle between President Ford and Congress over American aid to Turkey is to some extent a new version of the struggle over the Jackson Amendment...

United States) come to suspect it is all a put-up job. The Turks have not so far made that mistake. Last Friday their foreign ministry put out a statement praising President Ford's attitude...

To this Senator Eagleton can reply that, if the purpose of United States aid is not to keep Turkey out of Cyprus, nor is it to help Turkey invade Cyprus...

POPULAR DISCONTENTS IN KENYA

The Kenya elections four years and six assistant ministers have lost their assembly seats, but the ruling party, the Kenya African National Union, scooped all the seats...

President, Mzee Kenyatta and his cabinet, not by parties or electorates. The Government's long-standing and well-known critic, Mr Oginga Odinga, was not allowed to stand for a seat...

where in Africa—but it is one virtue of Kenya that at election times such things can be said (if not printed). If corruption could generate a revolt, one could say that Kenya is verging on the condition of Nigeria before the Army coup of 1966...

LIGHT IN THE WEST END

visitors from abroad think it is in a sorry state, it may be something to do with that that the first place most of a go is London's West End...

been unable to reach agreement with Westminster council on plans for its partial reconstruction. The National Gallery is currently giving space to a contentious exhibition of redevelopment plans for the south east corner of Trafalgar Square...

developers themselves: the principal reason why some of the shabby West End buildings are in their present state is that their owners hope, by running them down, to press local authorities into permitting profitable redevelopment...

Religious broadcasting

the Revd Michael Seward According to Canon Frank it's view (September 30) it seems that both Snow White Camerabrick Green should be as "religious" material...

bishop of Canterbury who set out what ought to be regarded as the definitive word on the subject at a religious broadcasting consultation sponsored by the then ITA in 1968. He urged religious producers to depict human problems just as they are, arousing interest in them as human situations...

moral tale (however worthy and instructive) into one which can properly be described as "religious". Sadly, after five years of working as the Church of England's Radio and Television Officer, I came to the conclusion that a substantial number of those involved in the making of religious broadcasting were quite unwilling to listen to the Archbishop's brilliantly pithy statement and to act on it...

Conservatives after the election

From Mr J. R. V. Coutts Sir, I found the effect of reading the leading article in today's Times (October 15) merely to strengthen my own conviction that at the moment there is no one better to lead the Conservatives than Mr Heath. There are two major drawbacks to dismissing Mr Heath at the present moment...

'Brilliant campaign'

From Mr R. P. B. Barber Sir, Ted Heath has fought a brilliant campaign for the best possible result for the Conservative Party. The middle class vote has rallied behind him, particularly in the marginals...

Size of Labour majority

From Lord Beswick Sir, From you quite certain that the language you use in today's leader (October 12) will encourage that cohesive influence which, you often imply, the nation needs?

Lesson for the Liberals

From Mr Richard Rowntree Sir, It would be surprising if any party activist were to agree with all of your leader (October 12) on the results of the election. As a member of what maverick Liberal, I would concur with your tribute to Mr Heath, whose true stature may well become more apparent to both members of his own party and to the public generally as our national problems become more intense...

The tax man cometh

From Mr Ernest Hall Sir, I do not in the least mind being added (together, I imagine with most—if not all of the staff of The Times) to Mr Douglas-Horne's list of charities. In the past, far better men than me would have been delighted to have acquired such a wealthy patron...

Contingency plans for Ulster

From Mr Stratton Mills Sir, What are the implications of the General Election results in Northern Ireland, taken in conjunction with the events of the past year? The July White Paper commits HM Government to holding elections for a convention of representatives of the people of Northern Ireland to "produce recommendations which command majority support"...

Secrecy of the ballot

From Dr I. Hughes Hallett Sir, Now that the dust of another general election has settled, I feel the time is opportune to highlight the fact that the ballot is not a secret one. After arriving at the polling station and identifying oneself to the presiding officer, one's number in the electoral register is endorsed on the envelope that the ballot paper (which is also numbered) prior to voting. The ballot papers and counterfoils are subsequently lodged with the Lord Chancellor's Department to which access is available only with a court order...

Relief work in Africa

From Mr Juergen Hille Sir, The Club of Ten, through a half-page advertisement in your issue of October 14, asks why the World Council of Churches does not do more to tackle the problem of starvation in the world. We are, of course, aware of the inadequacy of the 2.5 million dollars used by the World Council of Churches in the Sahel to assist famine victims to build a more secure future, or the 14 million dollars spent in Bangladesh to aid a country struggling for its life, or the 250,000 dollars given to care for drought victims in Ethiopia or the 2.5 million dollars used to create the possibility of new life in the Sudan...

A patient's last days

From Dr Richard Lamerton Sir, Lord Platt said that if he becomes "senile, demented, incontinent, and a nuisance and expense, he hopes to meet Sister McTavish. It does not follow that a person so afflicted is a nuisance, and of course expense is irrelevant. With good care, senile people can be dignified, contented and a pleasure to serve. Where care is not good, two possible courses are open to the nation: channel resources to the areas of need, and improve our care, or kill the people who are an inconvenience. Change is certainly needed, but to which direction do we want to move? I fear that the involuntary euthanasia which Lord Platt commends would create more social problems than it solved. With respect, RICHARD LAMERTON, Chairman, Human Rights Society, 27 Walpole Street, SW3.

Sentencing policy

From Mr Clive Davies Sir, Dr Keith Hawkins (October 3) gives three reasons why penal sentences should be determined and imposed by the judiciary rather than indeterminate and controlled by the executive. May I add two more? First, most serving prisoners hate them: it is much easier to adjust to a fixed period of time, even a relatively long one, than to be kept in a state of suspense. Nearly everyone who has "done time" at approved schools and borstals, or, for that matter, as a prisoner on remand, empathizes the psychological strain imposed by the uncertainty. And while admittedly penal sentences are not meant to be enjoyed by those undergoing

LETTERS TO THE EDITOR

oo widespread support". Yet at some time in the future it is possible this atmosphere might be much more fertile. Let's recognize the realities—direct rule must continue for a period of several years, and at the appropriate time another initiative must be taken to find a political solution. I believe that the ordinary people, as distinct from the power-hungry politicians, would be prepared to accept continuing direct rule for a limited period, if means can be found to make it much closer to the day to day life of Northern Ireland and to provide efficient government. How can this be done? It is essential that much more effective means be found at Westminster for dealing with Northern Ireland legislation and Parliamentary Questions—this is perfectly possible. Furthermore, the day to day government should be carried out by a Commission presided over by the Secretary of State—there are three possible types of Commission: (1) An appointed Advisory Commission of Northern Ireland people—this was tried in 1972 and in my view it was not particularly effective, in that it suffered from being both advisory and appointed. (2) An elected Commission—this would be say 15-18 members elected on a PR basis, taking Northern Ireland as a single constituency, so that it would at least be truly representative. Could the politicians be persuaded to work together? To what extent would it be advisory, or would it be possible to give it certain executive responsibilities? Could it have powers to deal with certain devolved legislation? (3) A Commission of non-political people—an appointed commission involving as much talent as possible. Probably it would be mostly civil servants, but perhaps with some business, university and trade union elements. Would it be best to have such people outside Northern Ireland, or a mixture? Such commissioners would make no pretence of being representative, but might be given a widespread executive role with a mix of the powers assumed by the Ministerial and Civil Service heads of Department—e.g. Commissioner for Finance, Agriculture, Commerce, etc. It seems to me that a Commission of types (2) or (3) above is the kind of contingency plan that should now be examined. Yours faithfully, STRATTON MILLS, 20 Callender Street, Belfast, October 13.

advertisements from the "Club of Ten"

in your issue today (October 14). "Knocklog" advertisements are not usually accepted. The language of this one is tendentious and misleading to say the least. To try to make political capital out of desperate human need is objectionable and reprehensible. Ever since the serious situation in the drought-affected areas of Sahel and Ethiopia developed, the World Council of Churches through its Inter-Church Aid unit and the Commission for Participation in Development has been channelling substantial help to these regions in both money and personnel. It will continue to do this, as well as trying to meet urgent needs in other parts of the world. To pit the massive relief and development work of the WCC against the Special Fund to Combat Racism is unworthy and can do no good to the friends of South Africa. The Special Fund, as should now be well known, consists of voluntary contributions from Churches and individuals earmarked for the specific purpose of small grants to organizations working against racial discrimination. It is not and may not be used for guns or bombs. The headquarter of Christian Aid in Geneva who those of Christian Aid in this country will gladly receive and transmit gifts for the needy areas of Central Africa. Yours, ERNEST A. PAYNE, President of the World Council of Churches, Elm Cottage, Manor Road, Northants, October 14.

THE TIMES BUSINESS NEWS

GKN Transmissions at the Motor Show on Stands 301-6 Avenue 1, First Floor, Earls Court.

Ford chief says many car workers will be jobless if some sales drop below 1.2m

Clifford Webb, Ford's chief executive, said yesterday that unless sales were maintained at the 1.2m level there would be considerable unemployment in the car industry.

Lord Stokes said this was being backed by a 25 per cent production increase for Leyland trucks, expansion of Jaguar's building of one of the most advanced car plants in Europe at Solihull and a plant at Longbridge to produce a new range of economical engines.

Mr. Frank Higham, director general of the MAA, said: "We believe that the new Government could leave the hire purchase deposit at one third, but could increase the repayment period from two to three years on used cars only."

Stocks given boost by Wilson call for unity

Share prices on the London stock market rose strongly yesterday following the Prime Minister's call for unity in the fight against inflation.

Belgian bank says losses will not top £16m mark

From David Cross Brussels, Oct 15. The losses incurred by the Banque de Bruxelles on illegal foreign exchange transactions would amount to between 600m and 1,500m Belgian francs (£6.5m and £16m), a spokesman for the bank said today.

Metal Box cutback in expansion plans will bolster CBI appeal

By Edward Townsend Metal Box, Britain's largest supplier of cans to the food and drinks industry, which was planning capital expenditure of £35m this year, revealed last night that it had been forced to postpone a number of new projects.

Mr A. W. Page, the chairman, said: "Until we see more daylight as to how fresh funds can be made available, we are having to be very selective and in some cases projects are having to be delayed."

Japanese companies cut staff salaries

Tokyo, Oct 15.—Two large Japanese companies said today they were cutting salaries for management personnel, reducing recruitment and postponing investment in plant and equipment because of recessions.

Lay-offs after walk-out at Rover plant

R. W. Shakespear, Rover's industrial relations director, said yesterday that Leyland has again moved into labour troubles. All production at the Rover plant, Solihull, Birmingham, came to a standstill last night, with 10 workers laid off indefinitely because of an unofficial cut by 150 engineering workers from all the assembly lines.

Talks today on Aston Martin aid

Directors of Aston Martin, the specialist car company which has asked for at least £500,000 of government aid, have been called to a surprise meeting tomorrow with officials of the Department of Industry.

FMC reject £6.5m offer by farmers

By Our Financial Staff FMC, Europe's biggest wholesale meat group, is urging shareholders to reject the £6.5m cash bid from the National Farmers' Union.

Carter Hawley gets Fraser stake for £147m

Sir Hugh Fraser's Scottish and Universal Investments suffered a reverse gain yesterday over its proposed sale of 20 per cent of House of Fraser department stores company to Carter Hawley Hale, the United States stores group.

Steel-making nations to pool nuclear research

The IISI decision stems from a proposal from the American steel industry, which is clearly concerned at the possibility of its being left behind in the development of nuclear energy in steel production.

Go-ahead for Lye bid by BSC

British Steel Corporation announced yesterday that the European Community Commission has authorized it to go ahead with its proposals to acquire Lye Trading, the steel stockholding group for which it originally made a takeover bid in May.

Canadians raise shipping stake

A further 840,000 shares in Manchester Liners, the North Atlantic container operator, have been bought by Euro-Canadian Holdings, taking the Canadian company's stake in ML to just under 30 per cent.

Anglo-Korean economic operation wins support

London, Oct 15.—Strong support today from the British government for efforts to bring about a closer economic and trade relationship between Britain and Korea.

Rescue operation planned for policyholders

Continued from page 1. The department will continue to be available to policyholders. The rescue consortium of life insurance companies is still at an early stage in its discussions.

10 1/2 pc prime rate

Michigan National Bank of Detroit announced yesterday that from next Monday, it would lower its prime lending rate to 10 1/2 per cent from 11 per cent.—Reuter.

How the markets moved

Table showing market movements for various commodities and currencies, including Rises, Falls, and Equities.

THE POUND

Table showing exchange rates for various currencies against the pound, including Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Japan, Netherlands, Norway, Portugal, S. Africa, Spain, Sweden, Switzerland, US, and Yugoslavia.

£42 for dockers in Glasgow deal

Glasgow's 600-strong docks labour force yesterday accepted a pay and productivity deal which will increase basic weekly rates from £36 to £42, reduce the number of men in each gang, and enable gangs in future to switch when necessary from one ship to another so that men will always be available to handle vessels on regular services to the port.

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On other pages

Table listing other pages and their topics, such as Business appointments, Financial news, Market reports, and Company Meeting Reports.

Advertisement for Hillier Parker, Property Advisers, throughout the United Kingdom, Europe & Australasia. Includes contact information for London, Edinburgh, Paris, Amsterdam, Sydney, Melbourne, and Brisbane.

IMF chief's warning on deflationary policies

Tokyo, Oct 15.—Mr Johannes Witteveen, managing director of the International Monetary Fund, issued a warning today against strong deflationary policies as a means of curbing inflation.

He also urged oil-consuming countries to resist the temptations to try to eliminate balance of payments deficits as quickly as possible, arguing that such deficits should be accepted and financed for at least four to five years until payments surpluses of oil-producing countries can be eliminated.

Citing dangers of a world depression if individual nations act too aggressively to curb prices and improve their payments balances by tightly controlling domestic demand, Mr Witteveen instead advocated measures aimed at maintaining economic activity "somewhat lower than the level of maximum production" and adoption of incomes policies.

The recent disappearance of excess demand had created favourable conditions for individual nations to introduce quickly or labour-management-government consultations.

Mr Witteveen said incomes policies were necessary to halt a wage-price spiral that had acquired autonomous force "to sustain it even during recession conditions. He cautioned, however, that controls would not work if demand was allowed to become excessive again.—AP-Dow Jones.

Cosmos will put up an extra £1m as security for holidaymakers

By Business News Staff
Cosmos Air Holidays, which since the collapse of Court Line ranks as Britain's second largest inclusive holiday company, is putting up an extra £1m next summer to demonstrate its financial security. This is in addition to the bond required under the Civil Aviation Authority regulations for it to obtain a tour operating licence.

The total represents 20 per cent of the peak four months' turnover and is double the amount required so far by the CAA.

Many other companies in the field are experiencing difficulties in meeting the minimum level required by the authority. This was raised after the Court Line failure from 5 per cent

to 7.5 per cent of projected turnover for members of the Association of British Travel Agents and from 10 per cent to 12.5 per cent for non-ABTA members.

Further increases are expected to be required by the authority next year.

The voluntary extra amount offered by Cosmos is seen as an attempt to influence discussions now in progress between ABTA and government representatives about methods of providing extra safeguards for holidaymakers.

Referring to these talks, Mr Wilf Jones, managing director of Cosmos, said he was in favour of the suggested plan to introduce some sort of "reserve fund" to cover

clients' money paid in advance. But he rejected the suggestion that a newly created reserve fund should be used to refund Court Line clients.

A reserve fund to cover advance payments would be acceptable only if it covered all forms of travel. If it covered package holidays only, he said, loopholes could easily be created to avoid it. "The public will regard compulsory insurance as a tax and will flock to the banner of anyone who can avoid it."

The four operators' new proposal is understood to be to ask for a 50p per £100 Government levy on all travel bills. This would cover airlines and shipping, among other interests.

Hauliers urged to combine against 'parasite' rivals

By Edward Townsend
Road hauliers were urged yesterday to join forces in an attempt to eradicate the "parasites" who made money at the expense of the haulage industry.

In a rallying call for unity, Mr Ken Hatcher, chairman of the Road Haulage Association, identified haulage companies' common enemies as "the cut-throat client or clearing house" eroding profit margins, and the driver agencies which added to hauliers' costs.

Mr Hatcher, speaking at the RHA annual conference in Plymouth, said traffic was being offered repeatedly on terms which were not economic and sooner or later the customer, often a clearing house, would

find a haulier foolish or weak enough to accept them.

He strongly criticized the "more objectionable type" of clearing house "which fastens on the road haulage industry like a leech, taking the profit or commission to itself and giving virtually nothing in return — except a one-way ticket to the bankruptcy court."

Mr Hatcher also criticized driver agencies which did not have the problem and expense of driver training, nor the worry of whether a man on their books had the experience and qualifications for the job.

Hauliers, he said, tended to underestimate their own power. Half a million people were engaged in road haulage and two or three times that number in related or ancillary activities.

Avoid union bias in inflation fight Whitehall told

By Malcolm Brown
A warning that the engineering industry would not countenance support for any measures to beat inflation which were biased towards the unions came yesterday from Mr Vernon Price, president of the Engineering Industries Association.

Speaking in Dunstable, Bedfordshire, he said that if the new Government introduced stern anti-inflationary measures without parity political undertones, the engineering industry must support them. "But should they be geared to benefit one sector of the community, we must oppose them."

Mr Price said that the critical message which must be got across to the Government and the public was the need for companies to make adequate profits.

Wool textile Neddy gives profit details

By Ronald Kershaw
Yesterday the economic development committee for the wool textile industry published for the first time financial tables* enabling individual companies to make profitability comparisons with each other, and giving employers' organizations, trade unions and the Government an insight into the size, structure and progress of the industry.

Presumably to avoid anomalies and "league tables" and keep the whole matter in perspective, more than 400 companies are divided into those with assets over £500,000, those with assets between £100,000 and £500,000, and those under £100,000.

The tables include profits as a percentage of total sales, profits as a percentage of capital employed, sales as a ratio to capital employed, and profit as a percentage of sales.

They also show cash flow as a percentage of capital employed, and numerous other criteria so that readers can examine all aspects of performance.

The report highlights the fact that in 1972/73 the 134 largest companies in the industry with assets over £500,000 accounted for 89 per cent of total assets and 87 per cent of sales. The 110 smallest companies with assets under £100,000 accounted for just over 1 per cent of both sales and assets.

Income and Profitability in the Wool Textile Industry, 1970/71-1972/73, price £1.20. From Neddy Books, Millbank Tower, London, SW1P 4QX.

LETTERS TO THE EDITOR

Need for national policy on reclamation of waste

From Mr Alfred Cooper
Sir, I wrote this letter during a General Election in which our political leaders are debating the measures we will need to employ if we are to extricate ourselves from the massive economic problems which confront us, to point out that there is one measure on which we can all agree. That is to put an end to the national extravagance which leads us to throw away enormous tonnages of valuable materials of all kinds every year.

In a recent paper issued by the Departments for Industry and for the Environment, it is stated that last year in Britain we produced something approaching 20 million tonnes of household and trade refuse and that industry produced as much again.

Most of the household refuse is simply buried in malodorous holes in the ground. Much of the industrial waste consists of paper, metals and chemicals imported at high cost from abroad.

Last year the bill was: non-ferrous metals £820m, wood pulp for paper £201m, iron ore £122m, and so on. The reclamation industry recovers and processes a large part of the industrial waste, something like 17 million tonnes annually.

We are fortunate in this country in having a very efficient reclamation industry whose performance has been improving steadily in recent years. Many millions of pounds have been

spent on highly sophisticated plant and, particularly in the case of metals, the recovery rate is high; 80 per cent for iron and steel and on average, 50 per cent for the non-ferrous metals such as lead and copper.

Some idea of the magnitude of the sums involved can be gauged from the turnover of the companies in the industry (some of them among the largest in the country) which recover, process and send back for re-use by industry, materials worth over £1,500m.

After years of indifference in Whitehall, the Government is now asking for "urgency and effort" in a national drive to reduce waste. They stress that everyone has a contribution to make: local authorities, industry, trade unions, voluntary organizations and the individual household and housewife.

It is to be hoped that, whatever the complexion of the next Government, the "war on waste" will be pursued with "urgency and effort" by the responsible ministers.

This country simply cannot afford to continue the rake's progress of past wastefulness. Everyone has a contribution to make: local authorities, industry, trade unions, voluntary organizations and the individual household and housewife.

Yours faithfully,
ALFRED COOPER,
President of the Reclamation Industry Council,
33-34 Chancery Lane,
London, WC2.

Too heavy with the theory, too light on reality

From Mr R. H. P. Boyle
Sir, You would do a service to your readers if you reduced the number of letters from theoreticians such as university dons, polytechnic lecturers and politicians, and devoted more space to the views of those who are actually handling our day-to-day business affairs. We are all so numbly by jargon that we may tend to overlook the realities of our situation.

I suspect that the experience of my company may be typical of many others. Over the past two years we have worked strenuously to increase our volume turnover and particularly our exports. To achieve this we have phased out outdated lines, developed new products and new export markets, and have recruited capable and efficient staff.

Cash has been our primary requirement, which, thanks to meticulous bookkeeping, we have managed to find. But now what happens? We see more than half our hard-earned profit going to the taxman, leaving us with insufficient cash to expand to the extent that we have planned. Meanwhile, our excellent staff naturally expect pay rises that keep pace with the increased cost of living.

Is it surprising that I begin to ask myself whether it is all worth the effort? Meanwhile, efforts are being so effectively frustrated by the Inland Revenue. Wouldn't it be better off becoming a lecturer or even a politician?

Yours sincerely,
R. H. P. BOYLE,
104 Clarendon Park,
Turbridge Wells,
Kent.

Reducing UK's dependence on unreliable sources of energy

From Mr W. M. Wolf
Sir, The election is over and we can return once more to trying to cope with our actual problems.

Last year I wrote to you on the consequences of our inability to control our vital energy needs, and I hope you will forgive me for returning to this subject. However, there seems to be a tendency for complacency now that the worst emergency has, for the moment, passed.

The whole of western European industrial development was built on the secure control of its sources of raw materials and energy. In the last century our main energy source was home-produced coal.

This century oil became more and more important and the security of its supply was assured by military and diplomatic control of the major producing regions. As long as this state persisted, we could continue with our industrial development in the secure knowledge that it could not be deprived disastrously of its essential needs of energy.

We were, therefore, justified in basing much of our development on oil, which was the cheapest source of energy.

A change has come about in the world's affairs. During the past 20 years Europe and

Britain, whose *pax britannica* was the guarantor of normal commercial relations, have lost control. None of the governments appears to have appreciated the consequences. Not even the 1967 embargo penetrated to the intelligences of the leaders in politics and the administration.

The plain fact is, that if we want to preserve our political and economic freedom, we must be able to rely on uninterrupted sources of essential supplies for our industry (and food), based on either producing them at home or obtaining them from reliable outside sources.

The question of whether other countries (not our firm friends) are willing or not to send us supplies must be made a matter of only marginal importance.

Britain may well be placed fortunately for an intermediate period of about 1980 to 2020, but not only must we plan now for the more distant future, we must also not take too much of a calculated risk during the next six years.

We must at once begin a crash-programme designed to reduce immediately our dependence on foreign oil and other unreliable sources of essential materials.

Yours faithfully,
W. M. WOLF,
109 Coniscliffe Road,
Darlington, Co Durham.

Industrial crisis

From Mr D. R. Myddelton
Sir, May I correct one point in your leader on the nationalized industries. Although the British Steel Corporation reported a profit of £20m in 1973-74, adjusting the conventional accounts to allow for the effects of currency devaluation reveals a loss of about £60m. (Very roughly, depreciation was understated by £60m, and losses of £30m in respect of monetary assets were omitted in the published accounts.)

One of the gravest aspects of the current economic and financial situation is that not only are many businesses having great difficulty in surviving but the Government's interference with the accountancy profession has delayed by more than a year the introduction of "inflation accounting".

This means that it is very difficult to tell how badly British industry is doing. Had this been understood six months ago, for instance, it is hardly likely that the Government would have increased company taxation as much as it did.

Yours faithfully,
D. R. MYDDELTON,
Cranfield School of Management,
Cranfield,
Bedford.

Autumn TV rates show average rises of 15pc

Substantial increases in some advertisement prices are contained in the autumn rate cards being implemented by the independent television companies. A report compiled by The Media Department Ltd, the Kimpher group subsidiary, shows that the network price of a 30-second standard rate weekday commercial has gone up 14 per cent on a year ago.

Typical increases by individual contractors are of the order of 15 per cent but one company, Anglia, is quoting a rise of 37 per cent. This does not take effect, however, until next month and is subject to Price Commission approval.

Newspaper advertisement rates have also gone up. In the 12 months since September last year every national newspaper has increased its rates at least

once, and 11, including the London evenings, have done so twice, the report says.

During the period January, 1973-October, 1974, the Sun, for example, has raised its cost a column inch by 69 per cent and The Times by 19 per cent. The average increase for national dailies during this period is 32 per cent.

The average increase for London evening papers per column inch is 26 per cent and for national Sundays 20 per cent.

Press increases, the report points out, are in most cases more or less in line with or below the general level of inflation over the period and should be seen against the background of an increase of around 100 per cent in the cost of newsprint in the same period.

Mars goes into toys
Mars, the confectionery and pet foods giant, is entering the toy market with a view to making more extensive use of its confectionery and grocery distribution network. The toys, being marketed under the Remus Play Kite name, are being subjected to an extensive test programme in the North-East. Test marketing is

expected to continue at least until next summer.

Television advertising for the venture starts on November 29 on Tynes Television and is handled by Hobson Bates.

Boots account move
Boots have moved their international advertising account to Benton & Bowles. The business, which is worth nearly £500,000, was previously with Wasey Campbell Ewald. Benton & Bowles have also been asked to handle Sweetex advertising in the United Kingdom. Another agency, Everetts, continues to handle all Boots retail advertising in the United Kingdom. Patricia Tisdall

Advertising & marketing

Advertising and marketing news, including reports on television advertising, newspaper rates, and industry developments.

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Advertising and marketing news, including reports on television advertising, newspaper rates, and industry developments.

Tokyo earmarks £14m for own jet airliner scheme

Tokyo, Oct 15.—The Japanese Civil Transport Development Association, a group of aircraft manufacturers, has said it faced difficulties in negotiating joint development of a jet airliner with Boeing. One problem was Boeing's demand for special payment for its accumulated technical expertise.

But the Ministry of International Trade and Industry will ask for 10,000 yen (about £14.3m) to be earmarked for the project in next year's national budget, the association said.

Under present proposals the Japanese manufacturers would pay 30 per cent of development costs estimated at 250,000 yen. The Japanese Government would subsidize 85 per cent of the Japanese share, the association said.

Italian aircraft maker Aeritalia is also expected to take part.—Reuter.

RICARDO CONSULTING ENGINEERS

Significantly Increased Demand—High Level of Research Continues

Points from the Statement by the Chairman, Mr. J. H. Pritchard, C.B.E., M.A., C.Eng., F.I.Mech.E.

- I mentioned in March that I saw no reason to anticipate any deterioration in our affairs, and I am pleased that this view has been confirmed by events. There has been a very significant increase in the number of important engine and vehicle manufacturing firms throughout the world who have entered into formal agreements to retain our consultative and advisory services, including some well known names from Eastern Europe.
- The work in exhaust emission reduction and control, which has formed such an important part of our activities over the past few years, continues unabated as does the demand for our services in reducing the noise emitted by all types of internal combustion engines and analogous equipment to levels likely to be made mandatory in many countries throughout the world. As a result of the anxiety crisis the above requirements have today to be reconciled with the growing pressure for economy in petroleum products, and in this field we are equally active.
- Our own research work continues at a high level in certain areas where we can see that the acquisition of basic knowledge must increase the value of the services we can offer, whether they be in the design of new engines or in more effective guidance and advice.
- There have been some interesting and important developments in our subsidiary, G. Cussons Ltd., on the educational and on the industrial equipment sides. These, and the continuing demand for our exhaust emission control instrumentation, have encouraged us to secure new premises sufficient for our anticipated needs for several years ahead.

FIVE YEAR RECORD					
	1974	1973	1972	1971	1970
CAPITAL EMPLOYED	1,166,241	1,021,510	895,510	775,032	632,399
Profit before Tax	316,138	273,680	254,188	179,651	166,220
Profit after Tax	182,866	148,693	151,930	111,797	126,786
Ordinary Dividends	28.77%	29.35%	27%	21%	18%
Gross Equivalent					

RICARDO & CO., ENGINEERS (1927) LIMITED, BRIDGE WORKS, SHOREHAM-BY-SEA, SUSSEX

INTERIM STATEMENT

OFFICE AND ELECTRONIC MACHINES LIMITED

Distributors for the United Kingdom of Adler Typewriters, and other office machinery.

Interim Report to 30th June, 1974

	6 months to 30.6.74	6 months to 30.6.73	Year 1973
Profit before taxation	658,761	595,640	1,205,895
Taxation	345,365	299,043	645,527
Profit after taxation	313,396	296,597	560,368

Extracts from Chairman's Statement

The results are regarded as satisfactory when due allowance is made for the difficult conditions.

Turnover for the first three months of the second half year has been most encouraging.

Improvements in the sales mix are offsetting rising overheads to preserve good margins.

The strong liquidity has been used to finance the increase in working capital.

Results for year to 31st December, 1974, will probably be as good as, if not better than, those for last year.

The sales of interests in Gestetner Copiers Ltd. for £750,000 and in Iselehdills to M&P for £77,500 will reinforce the already strong liquidity.

This money will be held on short call until the risk of runaway inflation has abated, and it will then be available for expansion and diversification of the business.

The company is in good shape to face whatever hazards lie ahead, and is therefore justified in increasing the interim distribution to the aim of making the maximum allowable dividend for the year.

Office and Electronic Machines Limited,
140-154 Borough High Street, London, SE1 1LH

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Heating radiators for Vehe
Road/rail shunting machines for Hugo Ackarls
Digital computers for Nuclear Data
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Nylon for Pretty Polly

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Industrialists setting up in the Republic of Ireland pay no tax whatever for 15 years on export profits. Full duty-free access to the U.K. market immediately and to other EEC countries by 1977. Non-repayable grants towards land, buildings, new plant and worker training.

For complete information on setting up industry in Ireland, phone our man in London Hugh Alston, 01-629 4214 or write to IDA Ireland, 28 Bruton St, London W1X 7DB.

IDA Ireland

INDUSTRIAL DEVELOPMENT AUTHORITY

Head Office: Lansdowne House, Dublin 4, Ireland. London: 28 Bruton Street, London W1X 7DB, England. Paris: 45 rue Pierre Charon, 75008 Paris, France. Brussels: 77 Rue Joseph II, 1050 Brussels, Belgium. Cologne: 5 Köln-Mannenberg 51, Bayenthalquartier 13, Germany. Copenhagen: Nyropsgade 47, 1602 Copenhagen V, Denmark. Offices also in New York, Los Angeles, Chicago, Tokyo, Toronto, Sydney.

Unofficial strikes hit three ports

Unofficial strikes at the ports of North Shields, Blyth, and Hartlepool disrupted the movement of exports yesterday. All are over payments systems, and are not related. Only Newcastle and Sunderland docks were operating normally in the north-east.

A meeting of the local joint council for the port transport industry will be held today at which representatives of all docks in the area will be present.

A Leicester company has made a plea to the General and Municipal Workers' Union to move a container bound for Norway. Its contents are part of a £500,000 textile order which the importers have threatened to give to Germany

مكتبة الأصيل

BY THE FINANCIAL EDITOR

The charisma and the realities

That the market chose to pay more attention yesterday to Mr Wilson's soothing words on television the previous evening than the sudden outbreak of trouble in the Jessel camp could be no great surprise. In general, the market was ready at a level where it would be discounting at least the occasional future trouble spot, even if not a crisis of them. In particular, there seemed no great reason to suppose that, barring a catastrophic outcome to the Jessel/LIGIS problem, the situation should not be treated as an incident that was both unimportant and isolated. There are, perhaps, two prime reasons for this line of thinking. First, seems highly unlikely that an orderly solution will not in fact be found to the LIGIS problem. Second, any repercussions at such a solution would have a Jessel can probably be treated as relatively unimportant to the extent that Jessel is not part of the secondary banking pack of cards but rather a conglomerate of middle investors, all of which could be placed (at a price) without causing any serious ripples.



Mr L. J. Manson, chairman of Cope Allman International, borrowing facilities are adequate to meet projected financing requirements.

Just what kind of outcome can be expected remains to be seen. But the kind of problem that must have been building up for Jessel over recent months is not so hard to understand. While the group had, I have said, by and large operated clear of the problem areas of banking and property, the South African opportunity interest being the one exception—the insurance business has become a capital hungry operation at just the moment when cash was in short supply and the value of assets since which further funds have been raised have been savaged by the slump in share prices.

True, Jessel has sold certain investments since the last lance sheet date of June 1973 part of the P & O Holding, for instance—but the bulk of investments have apparently remained, many of them, of course, representing investments in the associated companies that provided nearly 50 per cent of group trading profits in the latest half-yearly figures.

And the kind of damage to the slump in share prices done to the balance sheet is being very roughly estimated as taking the fall in the share prices over the last 15 months together with the fall in the stock market as a whole. Short, it would be little surprise if investments with a book value of over £50m at June 30, 73, had not fallen by roughly 10 per cent. What that means is a loss of reserves of £3.4m (and net drawings of £2.2m) needs elucidation.

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How the situation will resolve itself, then, is anyone's guess. Even looking to a satisfactory outcome, there is no confusion in the fact that the status has hit hard. Large-scale investors, the charisma of chairman.

closing 16 weeks will be as good as those for the same period last year. One looking ahead for a pre-tax profit of around £6m. With the shares at 23p, the implied prospective p/e ratio, fully diluted, is around 4 backed by a yield of 12.4 per cent. This looks sufficient to give the shares some impetus against the market's pessimism.

FMC On to the defensive

At this stage FMC is restricting itself to rejecting the offer from NDU Developer Trust and allowing the historic record to speak for itself. Ammunition, it seems, is being held in reserve for when the going gets tougher. Since FMC considers that the 65p a share bid, with no offer at all for the preference stock, is nothing more than an NDU signing off.

On that basis, the historic record is, indeed, a reasonable defence. Updating 1972/73 assets with the inclusion of earnings retentions from 1973/74 gives assets per share of 13p or 135p including tax equalisation and goodwill. But most of the properties are in the books at cost or 1962 valuations so the true figure will be appreciably higher.

As far as earnings are concerned, the exit p/e ratio of 4 has to be seen against the background of last year's 19 per cent pre-tax improvement, within which the second half was 32 per cent ahead, and the group's indication of volume increases in fresh meat, with growth in exports, by-products, bacon and meat manufacturing.

So it is hard to argue with the view that the NDU, with 40.9 per cent of the equity under its control, is making an opportunistic move purely on the basis of a depressed stock market and a share price which, ahead of the bid, was hovering just above the 30p mark. The immediate considerations, however, are that the Mooropolis Commission bundle remains to be surmounted and the formal documents from both camps have yet to be despatched. Shareholders should await events, but at present the offer is not attractive.

Bunzl Exceeding expectations

A two thirds increase in interim pre-tax profits is more than expected from Bunzl Pulp & Paper. Only a few months ago the group was adopting a highly cautious line, talking of the difficulties experienced during the three-day week and the shortage of materials and rising prices.

Yesterday the crisis that has engulfed Lodon's financial community appeared to have claimed Oliver Jessel, the colourful 45-year-old chief and architect of Jessel Securities.

The group's interests range over a large financial and industrial empire which includes more than a dozen unit trusts, substantial commodity and mining interests and a large slice of Britain's special steel industry, as well as the insurance group whose specific problems apparently precipitated yesterday's share suspension by Jessel.

The group was one of the front-runners of the last bull market, indulging in fast-moving series of deals that characterized most of the so-called "wise kid" activity throughout 1970 and 1971. It was a trail that left followers of Mr Jessel confused and latterly increasingly antagonistic. But in many ways Oliver Jessel was atypical of the new breed of financial entrepreneur with which he was associated.

His family background was firmly establishment and wealthy. His interest in business and finance first developed when he inherited a sizeable personal fortune.

With this he started a number of enterprises in the early 1950s and from that beginning went on to invest money of friends and associates, spawning two trusts, the New Issue Permanent and the Samuel Osborn, Permanent in the early 1960s.

Jessel Securities itself came to the stock market in 1965 by way of an introduction. Although a private company it already had about 200 individual and institutional shareholders who had apparently been attracted during the early informal days of Mr Jessel's investment activity.

The acquisitions, of France Fenwick, Demerara, Sterinson Hardy and Falke took him into activities as diverse as insurance broking, shipping, sugar plantations and even cookers.

While the acquisitions were justified at the time on the grounds that this was spreading group interests rather better, Mr Jessel's comments over the years make it clear that in spite of the numerous deals that pepper the progress of his companies, he felt that his real role lay in engineering-up apparently moribund management situations in British industry.

Early offer documents are enlightening. In the hard-fought offer for Falke the Jessel camp put out vigorous attacking propaganda on the state of the group's management, at one point extolling: "Falke has expected that they have brought in some sort of Dr. Beeching. In fact, it is merely a subsidiary company director of long standing who has been placed on the main board".

While this criticism of British management was a consistent theme, 1970 saw Jessel Securities, like Slater, Walker, Barclay Securities and the rest of the new-style financiers, plunge into the business of asset-stripping, with the acquisition of a number of heavy engineering groups such as Rotherham Forge and Brightside Engineering.

But his followers hold the view that Mr Jessel has always maintained a long-term outlook, more than most of his contemporaries, preferring to make things, rather than merely take on the less substantial business of an investment parlour.

This, at any rate, is one explanation of his group's current heavy involvement in the private special steel sector via its investment in Rotherham Forge. It is making a bid for the consequent bid for Rotherham; while others, notably Slater, Walker have turned themselves into banking operations, an area which Jessel seems to have been only vaguely attracted to with its 20 per cent holding in G. R. Dawes.



JESSEL SECURITIES	FUND MANAGEMENT Jessel Britannia	INSURANCE London Indemnity & General Insurance France Fenwick Insurance Lula & Equity Assurance
ENGINEERING Johnson & Firth Brown (34%) Samuel Osborn (22%)	OVERSEAS TRADING COMMODITIES Eastam Produce (37%) London Australian & General Exploration (25%)	MISCELLANEOUS Jessel Properties (8 Africa) (22%) Maple Macoverds (21%) G. R. Dawes Holdings (20%) Associated Fisheries (35%)

As far as Jessel's management style goes, the relationship spawned with the group's associated companies have been designed to give young management talent its head, a situation that has not always been entirely successful to judge, for example, by Konrad Legg's controversial exit last year from Eastero Produce, one of the more enigmatic Jessel companies of which he was the main architect.

In spite of no formal education in the subject Mr Jessel, in recent years, has been loquacious about management. The P & O/Bovis affair in 1972 provided, in many ways, the highlight of his City career.

As the largest shareholder in the shipping group he fiercely challenged the capacities of the establishment board and the motives for the bid.

Earlier in the year he drew the wrath of the establishment with some typically colourful jibes at British industry in the magazine *Accountancy*. He referred to the country's "drunken and senile management" being unable to face up to "those tough German manufacturers" in export markets; and, not at all abashed by the fact that he was addressing an audience from the profession, Mr Jessel declared that he had had to retrain every accountant he had ever employed.

On the same tack he deplored nepotism in British industry, a fact that critics have always found hard to reconcile with the presence of his younger brother Toby Jessel, the Tory MP, on the main board of Jessel Securities.

Until the clouds have settled after the present crisis within his empire it is impossible to assess quite what industrial contribution his group has made, although many observers consider that the various individual groupings are sound.

Jessel Securities has gone to some lengths to change an image which never attracted much institutional support and which has suffered through the various complicated reshuffling over the past few years. Last autumn it bought in the investment portfolios of its associated companies in concentrated dealing activities within the main company and clarify the sometimes confused line between dealing and industrial activity.

But in the past, dealing has been lucrative; for instance, when Jessel traded in a big stake in the machine tools manufacturer Alfred Herbert. This type of dealing activity, and the high proportion of profits it produced, is the main reason for investors' disenchantment with groups like Jessel.

That, and the fact that so much appears to depend on the entrepreneurial wisdom of one personality, Mr Jessel brought this point out when he insured his life in a characteristic blaze of publicity in 1972.

Whatever happens over the next few days, as the extent of Jessel's difficulties become clearer, it must again renew criticism of this type of corporate structure. And for Mr Jessel himself it must greatly reduce the chances of winning the authoritative City role which has been his ambition.

Margaret Drummond looks at yesterday's setback for a leading City personality

A dampener for Mr Jessel's fireworks display

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Crisis case for putting profit back into the food industry

The question whether Britain can adequately feed in the later years of the decade dominates the minds of many leaders of the food industry. They look forward with trepidation to the promised referendum on EEC membership.

The case was expressed powerfully at the recent convention of the Food Manufacturers' Federation in Bournemouth. Jimmy Goldsmith, chairman of Cavenham, said in a speech that was barely mentioned beyond the limited confines of the trade press that some policymakers in Britain still believe that the country has to pinpoint each year's surplus in the producing nations and buy it.

Mr Bomford said at the conference that he believed that given the cash we could increase home food production by 50 per cent by 1980. He spoke shortly before the Milk Marketing Board reported that the share of the British butter market held by the home product had been halved in 1974.

Under the statutory price controls created by the last Conservative government, and borrowed by the last Labour one, consumer interests have been given overriding priority. The Labour Party, mindful of the importance of the issue of prices in the February campaign, tightened controls by imposing question-controlled intervention on most price rise claims for each product. It also rejected the EEC system of floor support for cattle through intervention buying and substituted a premium to be paid for each animal slaughtered irrespective of the levels of market prices.

Processing industries are waiting to burst through the doors of their respective ministries and urge the majority Labour Government to undo many of the food policy decisions of its minority predecessor.

Farmers believe that if the last government's livestock support policies continue the beef cattle and pig producing industries will collapse. Processors say that if the Government does not change some of the summer amendments to the Price Code there will be a wave of redundancies, shortages and cancellations of investment plans.

Business Diary: St Martins in the fief • Sindona speaks out

change in ownership of St Martins Property Corporation some evidence yesterday, four days after the investment of wait offer became unconditional.

the board came Sir Iald Harris, First Church Estates Commissioner and also director of General Accident and Life Assurance, and came David Buchanan and ce Dawson of the Kuwait Investment Office, as well as Kuwaiti civil servants, and Mohammed Alsbah and ad Khalid Mohammed Jaf.

ner of his going. The Kuwaitis said, however, that "Sir Ronald's departure was not owing to opposition to the bid, but probably something to do with the articles of association."

Breaking silence Michele Sindona, the Sicilian-American financier, a warrant for whose arrest has been issued in Italy, yesterday broke his long silence with an appeal to President Giovanni Leone. He begged he had been subjected to persecution by the financial authorities since 1971 and threatened legal action against them.

from Messina, first ran into difficulties some months ago with his Franklin National Bank in New York. In his statement he contested the grounds for the Italian warrant on charges of financial irregularities and also the government's order—formally deposited with the Milan tribunal today—to put his Banca Privata Italiana into forced liquidation.

Wobaco formula Yesterday, of all days, was a tough one to be promoting a new banking and financial service in the City of London. Not that Wobaco Investments is particularly concerned with certain local problems; but its approach to a London launch was a London launch of its type in this country.

Richard Conlon, the new managing director, explains that after holding talks with the Bank of England the company realized that it would be required to operate under some constraint if it chose to set up a full banking business, conforming to the tough standards regarding balance-sheet ratios which the Bank demands.

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As you were? One left Robb Caledon Shipbuilders' centenary party at Painters Hall in the City yesterday with the feeling that it was really rather meat to be quite a different sort of occasion.

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annual review he delivered last month, was not at all to his liking.

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You arrive safely. Your money doesn't.

NatWest could do something about it. When you carry NatWest Travel Cheques, your money's safe. Because if they're lost or stolen, they can be replaced. And they're international currency. You don't even have to bank with NatWest to use them. Just walk into any branch of NatWest or any of the NatWest Group (including the Isle of Man and Ulster Banks). Or you can buy them direct from your travel agents.

National Westminster Bank Group

FINANCIAL NEWS AND MARKET REPORTS

Thames blow holds Rediffusion TV at record £7.46m

By Tony May
Much of the excellent progress made in the first six months trading was offset by a second-half fall at Rediffusion Television. On turnover up from £27.6m to £28m, pre-tax profits of this 54 per cent owned subsidiary of BET (the other big shareholders is Rediffusion with 37 per cent) are up from £6.97m to a record £7.46m after being ahead from £3.38m to £5.1m at half time.

this, owes much to a £2m fall in profits of Thames Television to £4.6m for 1973-74. However, even though group trading profits are down from £5.7m to £4.6m, interest receivable has leapt from £263,000 to £2.8m. Net profits are down from £3.86m to £3.66m, but after minorities of £1.09m, against £1.69m, the attributable goes ahead from £2.17m to £2.56m. Pre-tax profits are arrived at after allowing for a halved interest charge of £6,500, and a contribution from associated com-

panies held at £14,000. At half-time, the board, under Sir John Spencer Wills, the chairman, said that the improved results of Thames Television, and the interest receipts from the sale of the Kingsway property had both helped Shareholders were warned to expect a weaker contribution from Thames Television in the second half, but it was hoped that the contribution for the full year would still be up to the record £6.98m achieved in the previous term.

Guthrie offshoot to close

Guthrie-Pullen, a subsidiary of the Guthrie Corporation, engaged mainly in the fabrication of processing equipment for rubber estates, is to cease production by the end of the year. The board say business has declined in recent years owing to the growth of local manufacture in the Far East, and the remainder of Guthrie-Pullen's activities have not proved sufficiently profitable to maintain the company.

Lep bounds over £3m for first time in 71pc advance

Fears of Lep Group some 10 months ago that this group of international transport agents would not match the preceding year's 73 per cent increase proved to be somewhat groundless. In the event pre-tax profit for calendar year 1973 jumped 71 per cent to a comfortable new record at £3.15m—breaching the £2m and £3m marks for the first time.

Turnover in turn expanded from £20.6m to £25.78m while "net" earnings advanced from £1.01m to £1.78m after United Kingdom tax amounting to £526,000 against £186,000 and an overseas charge up from £600,000 to £839,000. On this basis the "attributable" works out at £1.74m compared with £982,000, while earnings per share bounded from 15.1p to 27.1p.

Return to profits at Balfour Darwins

For the first time since 1971, the Balfour Darwins Sheffield-based steel group has made a profit in the first six months trading. A loss of £103,000 has been turned into a profit of £588,000 before tax, including a contribution from associated companies. This is after interest charges amounting to £223,000, against £180,000 and was achieved on turnover up from £7.25m to £8.89m. Shareholders will receive an interim dividend of 0.55p. Last year there was no interim, but a final of 0.33p gross was paid. Looking ahead, the board says that the overall results should show a substantial improvement on the £153,000 loss returned for the whole of last year. However, because of the uncertain world economic situation, the devaluation of Australian currency, and inflationary cost pressures on margins, the board cautions that it does not think that profits in the second half can match those of the first. Last year, the second half produced a loss of £50,000.

Ellis & Goldstein slips after brake on sales

The fact that the Ellis & Goldstein clothing group maintained its manufacturing capacity during the three-day week did not mean that its consequences were escaped. The subsequent drop in demand brought diminished retail sales in the first quarter, leaving a larger volume of stocks to be disposed of at sale prices in July. The effect of this was that in the six months to July 31, profits before tax slipped by 81 per cent to £912,000 from a turnover expanded from £9.73m to £11.33m. Earnings come out at 1.84p (2.21p) a share and the dividend is raised from 0.87p to 1.02p. Mr D. Cannon, chairman, says order books for the current year are full and both retail and wholesale sales are at present substantially higher than 12 months ago. This will mitigate the pressure on margins being exerted by both increasing costs and price controls. The chairman adds that with the new year-end date of January 31, the greater part of profits are likely to come in the second half and the current period should reflect this trend.

right to purchase 22 per cent of the equity. In the year to last November the companies involved—Murray Book Sales, Thorpe & Porter and Brown Watson—had turnover of £4.3m and profits after tax of £200,000. Current turnover is running at a similar rate but it is expected that profit as a percentage will be lower.

Howard & Wyndham to buy Warner publishing in UK

For about £19m Howard & Wyndham is to purchase the United Kingdom book and periodical publishing and distribution subsidiaries of Warner Communications Inc. The price is equal to the net asset value of the companies and will be satisfied by the issue of loan notes and subscription warrants giving WCI the

Stock markets Strong rally in equities

The Prime Minister's call for united action against inflation received a warm welcome in the stock market. Share prices rose strongly from the opening of the market, and brushed aside the shock disclosure that Jessel Securities, the finance and insurance group, had called for a share suspension because of cash problems. Profit taking cut into gains at one time, but the final tone remained very firm, with the City further encouraged by the date for the autumn Budget. The FT index closed 8.5 up at 205.7, after 207.0. The Times index added 3.05 to 79.18.

Turnover remained disappointing however, a total of recorded bargains showed a substantial rise at 6.915. But with stock very short, and most books still suffering from the tight balance set for the election, share prices moved sharply when buyers appeared. Yesterday's buying came from the professional market men rather than from the institutions or the private investor. The hope of help for industry was reflected in a strong demand for TGN Investments, 12p up at 180p, GKN 9p up at 152p, Thorn 4p up at 109p and BICC 5p up at 86p. Also helpful were the comments from Lord Stokes on BLMC's plans and trading situation. BLMC shares improved by 1p to 10p. Less certain were Hawker Siddeley, which tumbled 19p on the prospect of Friday's half timer, only to slip to 184p (a net 6p down) after the group announced a halt to work on the HS-124 airliner.

The Jessel Securities suspension left its mark on the secondary finance sector, and also on those companies in which the group holds share stakes. Johnson Firth Brown, main subsidiary of the Jessel group, fell to 23p initially but closed unchanged at 26p. Other share prices to suffer from Jessel stakes—direct or indirect—in the equity were Associated Fisheries (38p), S. Osborn (25p), Maple Macwoods (16p) and Eastern Produce (Holdings) (25p).

Among secondary finance issues, there were cautious mark down in share prices for Anglo-Continental Investment and Finance (16p) and Wintrust (64p). But the rest of the market was relatively unaffected. Leading banks, such as Barclays Bank (145p) and National Westminster (133p) closed below

Latest dividends

Table with columns: Company, Dividend, Date, etc. Lists dividends for various companies like Albert Martin, Assoc Biscuits, Balfour Darwins, etc.

Issues & Loans

ECGD Yugoslav loan
The Export Credits Guarantee Department has guaranteed a loan of £6.38m towards the purchase of a 71,600 ton bulk carrier by Atlasco Flovidub of Yugoslavia. The ship will be built by Sunderland Shipbuilders and is scheduled for delivery in December, 1976. The loan, which was arranged by Hill Samuel for National Westminster Bank, is repayable over a period of seven years from delivery at an interest rate of 7 per cent. Christopher Wilkins

Council coupons now at 12 1/2 pc

The coupon on local authority yearling bonds has dropped by 1/2 of a point to 12 1/2 per cent, the lowest level for several months. The issue price was 99 15-16, and issues were by the following authorities: Berwick upon Tweed, Oxfordshire, Rother, Warwick, Leicestershire, Lincoln, Moray & Nairn, Wandsworth, Dubbarton, Dundee, Edinburgh, Manchester, Stafford, Teondring, Test Valley, Woodspring.

Eurobond prices (midday indicators)

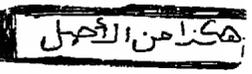
Table with columns: Straights, Eurobonds, etc. Lists prices for various Eurobond issues from different countries.

Large advertisement for V.D.Q.S. wine. Features a central illustration of a wine glass and the text 'Vins Délimités de Qualité Supérieure' and 'LABEL de Garantie'.

Something to go on, besides price. It's natural to suppose that the more you pay, the better the wine. But now, for as little as 70p, you can get good French wine with the VDQS stamp on the label. It's a stamp of quality awarded by the French Government. VDQS stands for "Vins Délimités de Qualité Supérieure" (or wines of superior quality from approved vineyards). It means that the wine comes from where it says it comes from. It's made in limited quantities. From traditional grape varieties. By approved methods. And every three months, an official tasting committee makes sure the wine is up to scratch. There are white wines, reds and rosés. From light to robust, from dry to sweet. From about 70p to £1.50. You'll have to look carefully for the VDQS stamp. It's usually about this big: VDQS wines from France.

WRITE FOR LEAFLET TO FOOD FROM FRANCE, 14 BERNLEY ST, LONDON W1X 5AD.

Handwritten text in Arabic script at the bottom of the page.



GROUP GOLD MINING COMPANIES

(All companies are incorporated in the Republic of South Africa)

Reports of the directors of the companies for the quarter ended 30th September 1974

TRANSVAAL VAAL REEFS EXPLORATION MINING COMPANY LIMITED

ISSUED CAPITAL: 10 000 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 3 000 000 Grade 11.0 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 10.73, Gold produced 32 320 kg, Revenue R27 509 000, Profit R10 533 000.

Financial Results: Working profit R10 533 000, Profit before tax R10 533 000, Taxation R1 388 000, Profit after tax R9 145 000.

Development: Advance metres 1 300, Shaft area 1 300 sq m.

Dividend paid: 100 cents per share declared during the quarter ended 30th June 1974.

Shareholders: 10 000 000 shares of 50 cents each.

Director: G. E. Maciver.

WESTERN DEEP LEVELS LIMITED

ISSUED CAPITAL: 1 250 000 shares of R2 each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 2 000 000 Grade 14.5 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 14.5, Gold produced 28 770 kg, Revenue R422 000, Profit R12 370 000.

Financial Results: Working profit R12 370 000, Profit before tax R12 370 000, Taxation R1 200 000, Profit after tax R11 170 000.

Development: Advance metres 1 430, Shaft area 1 430 sq m.

Dividend paid: 70 cents per share declared during the quarter ended 30th June 1974.

Shareholders: 1 250 000 shares of R2 each.

Director: D. E. Maciver.

WESTERN HOLDINGS LIMITED

ISSUED CAPITAL: 7 400 276 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 3 000 000 Grade 14.0 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 14.0, Gold produced 42 000 kg, Revenue R594 000, Profit R12 370 000.

Financial Results: Working profit R12 370 000, Profit before tax R12 370 000, Taxation R1 200 000, Profit after tax R11 170 000.

Development: Advance metres 1 430, Shaft area 1 430 sq m.

Dividend paid: 70 cents per share declared during the quarter ended 30th June 1974.

Shareholders: 7 400 276 shares of 50 cents each.

Director: D. E. Maciver.

FREE STATE GEDULD MINES LIMITED

ISSUED CAPITAL: 10 000 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 2 350 000 Grade 17.0 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 17.0, Gold produced 39 950 kg, Revenue R679 000, Profit R10 533 000.

Financial Results: Working profit R10 533 000, Profit before tax R10 533 000, Taxation R1 388 000, Profit after tax R9 145 000.

Development: Advance metres 1 300, Shaft area 1 300 sq m.

Dividend paid: 100 cents per share declared during the quarter ended 30th June 1974.

Shareholders: 10 000 000 shares of 50 cents each.

Director: G. E. Maciver.

VAAL REEFS SOUTH

Operating Results: Yield 11.5, Gold produced 32 320 kg, Revenue R27 509 000, Profit R10 533 000.

Financial Results: Working profit R10 533 000, Profit before tax R10 533 000, Taxation R1 388 000, Profit after tax R9 145 000.

Development: Advance metres 1 300, Shaft area 1 300 sq m.

Dividend paid: 100 cents per share declared during the quarter ended 30th June 1974.

Shareholders: 10 000 000 shares of 50 cents each.

Director: G. E. Maciver.

THE SOUTH AFRICAN LAND & EXPLORATION COMPANY LIMITED

ISSUED CAPITAL: 2 300 000 shares of 25 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 1 115 000 Grade 5.0 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 5.0, Gold produced 5 580 kg, Revenue R280 000, Profit R12 370 000.

Financial Results: Working profit R12 370 000, Profit before tax R12 370 000, Taxation R1 200 000, Profit after tax R11 170 000.

FREE STATE SAAIPLAAS GOLD MINING COMPANY LIMITED

ISSUED CAPITAL: 12 481 870 shares of R1 each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 1 050 000 Grade 4.5 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 4.5, Gold produced 4 725 kg, Revenue R212 250, Profit R12 370 000.

Financial Results: Working profit R12 370 000, Profit before tax R12 370 000, Taxation R1 200 000, Profit after tax R11 170 000.

PRESIDENT STEYN GOLD MINING COMPANY LIMITED

ISSUED CAPITAL: 14 000 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 2 850 000 Grade 10.5 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 10.5, Gold produced 29 925 kg, Revenue R309 750, Profit R10 533 000.

Financial Results: Working profit R10 533 000, Profit before tax R10 533 000, Taxation R1 388 000, Profit after tax R9 145 000.

ORANGE FREE STATE FREDDIES CONSOLIDATED MINES LIMITED

ISSUED CAPITAL: 1 000 shares of R2 each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 800 000 Grade 0.0 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 0.0, Gold produced 0 kg, Revenue R0, Profit R12 370 000.

Financial Results: Working profit R12 370 000, Profit before tax R12 370 000, Taxation R1 200 000, Profit after tax R11 170 000.

WELKOM GOLD MINING COMPANY LIMITED

ISSUED CAPITAL: 12 250 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 2 150 000 Grade 9.5 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 9.5, Gold produced 20 437 kg, Revenue R194 250, Profit R12 370 000.

Financial Results: Working profit R12 370 000, Profit before tax R12 370 000, Taxation R1 200 000, Profit after tax R11 170 000.

PRESIDENT BRAND GOLD MINING COMPANY LIMITED

ISSUED CAPITAL: 15 000 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 3 000 000 Grade 12.5 grams per ton

Table with 4 columns: Quarter ended, 9 months ended, and Year ended. Rows include Operating Results (Yield, Gold produced, Revenue, Profit), Financial Results (Working profit, Profit before tax, Taxation, Profit after tax), and Development (Advance metres, Shaft area).

Operating Results: Yield 12.5, Gold produced 37 500 kg, Revenue R468 750, Profit R10 533 000.

Financial Results: Working profit R10 533 000, Profit before tax R10 533 000, Taxation R1 388 000, Profit after tax R9 145 000.

Director: G. E. Maciver.

Director: D. E. Maciver.

Director: D. E. Maciver.

Director: G. E. Maciver.

epic Estates Property Investment Company Limited

Results for year ended 30th April, 1974

Table with 2 columns: 1974, 1973. Rows include Gross rental income, Net property income, Surplus available for distribution, Dividends - net.

Extracts from the Statement by the Chairman, Mr. A. R. Perry: The accounts reflect the higher interest rates which have materially affected the results...

Copies of the complete Report and Accounts may be obtained from the Secretaries, W. E. Stentford & Co., 75/76 Little Britain, London EC1A 7JR.

Westbrick Products Limited

Notice is hereby given of the appointment of Lloyds Bank Limited as Registrar of the Company. All correspondence and documents for registration regarding the Share Register should in future be sent to: Lloyds Bank Limited, Registrar's Department, The Causeway, Goring-by-Sea, Worthing, West Sussex, BN12 6DA.

The Associated Biscuit Manufacturers Limited

INTERIM REPORT. Unaudited results for the first 36 weeks trading of 1974. Table with 3 columns: 36 weeks, 1974; 36 weeks, 1973; Year 1973. Rows include Sales, Profit before tax, Less estimated taxation, Less minority interest.

U.K. COMPANIES. Sales of the Biscuit Division (Huntley & Palmers, Jacob and Peck Frean), OP Chocolata and Huntley Burne & Stevens show a 34% increase...

CHOCOLAT TOLBLER MELTS. ABM end Interfund S.A. are negotiating with a view to the sale of ABM's 50% interest in Chocolat Tobler Maltis.

OVERSEAS COMPANIES' sales were up 10% after 36 weeks; profits though down 2.8% are expected to show an increase by the end of the year.

PROSPECTS AND INTERIM DIVIDEND. Taking into account our world-wide spread of interests the performance between now and the end of the year is expected to compare well with last year. In these uncertain times it is impossible to give an opinion beyond the end of 1974.

Ellis & Goldstein

Manufacturers, distributors and retailers of ladies outerwear - Esters, Derets, Dunstons, Laura Lee. INTERIM RESULTS. The unaudited, consolidated results of Ellis & Goldstein (Holdings) Limited for the half-year ended the 31st July 1974, are:

FINANCIAL NEWS AND MARKET REPORTS

Office & Electronic set for new peak

Office and Electronic Machines, which last year had the firm mark with profits of £1.2m, are well placed to achieve a fresh record this year. At halftime, taxable profits show a gain of 10.6 per cent from £596,000 to £659,000.



Mr. E. Markus, chairman and managing director of Office and Electronic Machines: Strong liquidity and margins protected.

£334,000 to a record £388,000 for 1973-74. Moreover, the board forecasts a further improvement this year.

DST's offer for loan stock

Holder of Direct Spanish Telegraph's £3.7m nominal 5 per cent convertible unsecured loan stock 1992-97 are being offered £42 for each £100 nominal of the stock by the company.

Courtney Pope at new 'high'

Having pushed its taxable profits for 1973-74 to a new record of £521,000 against £446,000, the board of Courtney Pope (Holdings) says that for the current year, it seems likely that the present level of profits will be at least maintained.

Spear & Jackson deal

For 2.5m Swedish Kronor (£250,000 cash) Spear & Jackson have acquired Sirtisberg & Birch of Trollhattan. The Swedish government and the bank of Sweden have consented to the deal.

W A Tyzack

Confirming earlier hopes, profits of W. A. Tyzack, makers of precision engineering components, are up 48 per cent to a record £397,000 pre-tax in the year to July 31.

Lerose liquidity position sound. With all companies trading profitably House of Lerose, the Birmingham textile and fashion group, reports interim profits up 6 per cent in £513,000 pre-tax out of sales 11 per cent higher at £4.23m.

Inflation hits Xerox margins

Although the Xerox Corporation's revenue growth is expected to continue in the fourth quarter it sees no easing of the inflation which has been hitting profit margins.

BLMC bids for SA minority

Leyland South Africa, in which British Leyland Motor Corporation has an 80 per cent equity stake, says BLMC are offering to acquire the LSA shares it does not already own on the following basis: 170 cents in cash for each 50c ordinary share, 170 cents for each preferred ordinary share and 200 cents for each per cent cumulative preference share.

Utd Real Property

United Real Property Trust, the London-based investment and development group owning property in London, Birmingham and Australia, has turned in record pre-tax profits for the year ended April 5. These are shown to have moved up from £1.15m to £1.4m having recorded a gain from £513,000 to £673,000 at half time.

T C Harrison

T. C. Harrison, the Sheffield-based Ford main dealers, have done better than expected in the first half to June 30, although both turnover and profits declined.

Wall Street

New York, Oct 15.—Wall Street stocks fell sharply early today following heavy profit-taking after a week of strong gains. However, towards noon the market rallied and at midday the Dow Jones Industrial average was off just 4.54 at 663.96 after being over 10 points down at one stage.

Soyabean grounded

Chicago, Oct 14.—Despite a late rally in grain and meat SOYABEANS grounded at limit 50c losses all day with the soybean oil price in the back position, which finished 6c to 7c higher. Soyabean oil price in the back position, which finished 6c to 7c higher.

Canadian Prices

Table of Canadian prices for various commodities like Wheat, Barley, Oats, etc. Columns include Commodity, Unit, and Price.

Business appointments

Mr Ian Campbell-Gray, Mr Colin Furby and Mr John Mays have been made directors of Willis, Faber & Dumas. Mr Robert Boyles and Mr Michael Westerman join the board of Willis Faber Advisory Services.

Capsales

In line with expectations, taxable profits of Capsales, the packaging materials group in which Cope Allman holds over half the equity, are ahead from £270,000 to £258,000, the dividend is increased from 4.55p to 5.01p.

General Mining's offer for Unicorn lapses

General Mining has now formally announced that its offer for Unicorn Corporation will lapse following the refusal by the Takeover Panel to allow it to proceed.

Leading Anglo mines do well

What stands out from the Anglo American quarterly results is that the major mines such as Free State Gold and Western Holdings have, even disregarding tribute payments, managed to maintain profits in the September quarter and in some cases to exceed those of previous quarters.

Signs of recovery at Hamersley

Third quarter figures from Hamersley Holdings in the September quarter give the first real signs of the long-awaited recovery with earnings for the three months at the same level as the combined total for the preceding half year.

Damper on Unisel

Applications for the 5 million shares offered in Unisel Gold Mines in the event turned out lower than first seemed likely.

Anglovaal profits

Working profits of the Anglovaal Group for the September quarter were—Hartebeestfontein R15.24m (R20.9m), Lorraine R1.99m (R4.76m) and East Transvaal R651,000 (R1.26m).

Blue Spec go-ahead

Australian Anglo American and Matran Minerals are to proceed with the development of the Blue Spec antimony/gold mine in Western Australia.

Large credits for Fiat

Fiat the troubled Italian motor vehicle group may draw from Italian banks nearly all its ordinary credits by the year-end.

CREDIT FACTORING INT

Group, an offshoot of NatWest, has established Credit Factoring (Hong Kong) Finance Co. Ltd. in Hong Kong.

Three new directors for Willis, Faber & Dumas

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INTERIM STATEMENT

BUNZL PULP & PAPER LTD

Interim Report 1974

On the basis of unaudited figures, results for the half year ended 30th June 1974 and comparative figures for 1973 are:

Table with 4 columns: Six months to 30th June 1974, 1973, Year 1973. Rows include Turnover, Trading profit less net interest, Share of associates' profits, Profit before taxation, Taxation, Profit after taxation, Minority interests, Earnings for shareholders, Earnings per share, Dividends per share, Net to shareholders, Gross equivalent.

The Directors have declared an interim dividend of 2.132p a share in respect of the year ending 31st December 1974, which is equivalent to a 12 1/2% increase on the interim dividend declared last year, and is in line with the maximum permissible for the full year under existing legislation.

MARKET REPORTS

Foreign Exchange

Sterling lost ground on the foreign exchanges yesterday, but actually recovered some of the loss by the close. The effective rate widened from 18.4 to 18.5 per cent (after 18.6 at noon). The pound closed at \$2.5305 against the dollar, a show of a net fall of points. The dollar fluctuated at the pound.

Spot Position of Sterling

Table with columns for Market rates and Market rates. Lists various currencies and their exchange rates against the pound.

Forward Levels

Table with columns for Forward rates and Forward rates. Lists forward exchange rates for various currencies.

Discount market

The Bank of England intervened yesterday to offset a large shortage of the discount market by buying Treasury bills and municipal securities. The market opened with surplus and brought forward credit, but money flowed out of the system during the day through the take-up of Treasury bills, excess of municipal securities and Government disbursements. Municipal authority bills were brought forward, secured call loan rates closed near 10 and 11 per cent, interest between 10 and 11 per cent while overnight rates for bank sterling deposits closed at 9 1/2 per cent, a day's rate at 10 1/2 per cent.

Money Market

Table with columns for Treasury bills, Treasury bills, Treasury bills. Lists various money market instruments and their rates.

Share Indices

Table with columns for Index, Index, Index. Lists various share indices and their values.

Bank Base Rates

Table with columns for Bank base rates, Bank base rates, Bank base rates. Lists various bank base rates.

Interest Rates

Table with columns for Interest rates, Interest rates, Interest rates. Lists various interest rates.

Bank Base Rates

Table with columns for Bank base rates, Bank base rates, Bank base rates. Lists various bank base rates.

European Companies Formations

Multiple service including financial advice through our open network of professional representatives. For full details, call 01-252 3030 Telex 2871010 Jans&Somelimited, London W1C 2EE.

Commodities

COPPER—Cash wire bars closed 27 1/2 pence, while three months' delivery was 27 1/2 pence. Cash callings rose by 1/2 pence to 27 1/2 pence. Three months' delivery was 27 1/2 pence. Cash callings rose by 1/2 pence to 27 1/2 pence. Three months' delivery was 27 1/2 pence.

Commodities

WHEAT—Cash wire bars closed 27 1/2 pence, while three months' delivery was 27 1/2 pence. Cash callings rose by 1/2 pence to 27 1/2 pence. Three months' delivery was 27 1/2 pence.

Commodities

COFFEE—Robusta futures moved sharply higher on heavy speculation. The market closed 26 1/2 pence higher. Arabica futures moved sharply higher on heavy speculation. The market closed 26 1/2 pence higher.

Commodities

GRAIN—The Baltic wheat market closed 1/2 pence higher. The market closed 1/2 pence higher. The market closed 1/2 pence higher.

Commodities

US cocoa grindings fall in third quarter. Washington, Oct 15—United States cocoa grindings in the third quarter, 1974, declined 11.7 million lb, a 10.6 per cent drop from the 133.8 million lb in the third quarter last year, the Commerce Department reported.

Appointments Vacant

GENERAL VACANCIES

PONY EXPRESS

READ THE PERSONAL ANNOUNCEMENTS COLUMN OF THE TIMES TODAY and see if you are interested in a six weeks' trip across America by car and horseback, all expenses paid and US\$1,000 at the end of it.

The applicant's age will not be important, but you will be able to ride a horse well, live rough when necessary, drive a car, speak the Queen's English in a manner that will be understood by Americans, be polite to local officials and dignitaries, and hopefully never take no for an answer.

You will be of course fit and personable and will treat the matter seriously, intelligently and with a sense of adventure. You may be also involved in the hiring of up to 6,000 horses to be used in this eight day and night event.

Write in total confidence to Wylron Dickson with your ideas about it, and enclose a recent photo of yourself.

Box 2649 D, The Times

ROYAL COMMISSION ON HISTORICAL MONUMENTS (ENGLAND) INVESTIGATOR

... required for a post in York, involving the recording and surveying of field monuments and the interpretation of air photographs and mapping crockmarks. Some travelling is involved and possession of a valid driving licence is essential.

Candidates should normally have a degree with 1st or 2nd class honours, or a post-graduate degree, in archaeology or another appropriate subject. Experience relevant to the Commission's work will be an advantage.

SALARY: Grade 1, £3,480 to £5,600; Grade II, £1,960 to £3,100. Starting salary may be above the minimum. Level of appointment according to age, qualifications and experience. Non-contributory pension scheme.

For full details and an application form (to be returned by 8 November 1974), write to: CIVIL SERVICE COMMISSION, ALENCON LINK, BASINGSTOKE, HANTS, RG21 1JB

HELP THE AGED

is an international charity and is seeking people who are shortly returning to America, Canada and Cape Province, S.A., to work for us in a fund-raising capacity.

We raise funds through specialised activities to support the elderly in the country concerned and overseas. Full training will be given here in the U.K.

For further information please write to Richard M. Jones, at P.O. Box 408, London W1A 4UB, enclosing details about yourself.

GRADUATES? OPPORTUNITY IN PUBLISHING

Have you heard about the Police Graduate Scheme? Your degree can ensure you a bright and exciting career in a socially worthwhile cause in Britain's police.

Graduates are needed to help deal with the increasingly complex problems of society, and the resulting sophistication of crime.

Promotion for the graduate is accelerated to give the prospect of achieving senior rank in the police in only a few years. You could be serving as a sergeant in only 18 months.

Whoever you are in your first year of university or have already graduated, you are eligible for the scheme up to the age of 30.

For full details, write to: Recruitment Officer, Police Graduate Scheme, 100, Whitehall, London SW1A 2DY. Tel: 01-275 3100.

CAREER OPPORTUNITIES STATISTICS ASSISTANTS

Management Services Unit in London and other offices are seeking additional first class graduates and prospects. Free initial interview. Tel: 01-275 3100.

CAREER IN EXPORT

We are recruiting for an export sales position. The successful candidate will be responsible for the management of the export sales team. Tel: 01-275 3100.

PROJECT ACCOUNTANT

Our client, a leading British company, is seeking a project accountant. The successful candidate will be responsible for the financial management of the company's projects. Tel: 01-275 3100.

ACCOUNTANCY SENIOR ACCOUNTANT

Our client, a major Petro-Chemical Group, is seeking a senior accountant. The successful candidate will be responsible for the financial management of the company's operations. Tel: 01-275 3100.

EXCELLENT INVESTMENT

A unique opportunity has arisen for an investor in a rapidly expanding company in the leisure industry. Present turnover in excess of £2 million p.a. Tel: 01-275 3100.

COMPUTER STAFF

UNIVERSITY COLLEGE, LONDON. Vacancies for graduate staff for the following new posts: TWO SYSTEMS PROGRAMMERS, PROGRAMMER.

LEGAL APPOINTMENTS

AGAS and Analysts wanted for legal appointments. Tel: 01-275 3100.

BUSINESS NOTICES

Readers are recommended to take notice of the following notices.

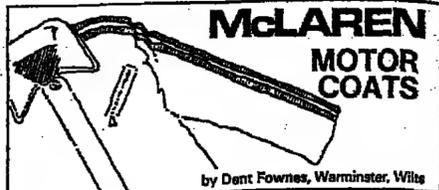
Authorized Units, Insurance & Offshore Funds

Large table listing various financial products, including authorized units, insurance, and offshore funds. Columns include Name, Bid Offer Yield, and Bid Offer Yield.

Stock Exchange Prices

Equity rally maintained

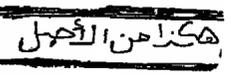
ACCOUNT DAYS: Dealings Began Oct 14. Dealings End Oct 25. Contango Day, Oct 28. Settlement Day, Nov 5. Forward bargains are permitted on two previous days.



Ansafone advertisement: 19 Upper Brook Street, London W1Y 2HS. Let Ansafone answer your phone. RING ANYTIME 01-629 9232

Main stock exchange price table with columns for various sectors: BRITISH FUNDS, COMMONWEALTH AND FOREIGN, LOCAL AUTHORITIES, FOREIGN STOCKS, DOLLAR STOCKS, BANKS AND DISCOUNTS, BREWERIES AND DISTILLERIES, COMMERCIAL AND INDUSTRIAL, FINANCIAL TRUSTS, INSURANCE, INVESTMENT TRUSTS, OIL, PROPERTY, RUBBER, and TEA. Each entry includes company name, price, and change.

Vertical advertisement for 'MUSEWA BREWERY' on the right edge of the page.



Appointments Vacant also on page 23

BANKING LONDON SUBSIDIARY OF AMERICAN BANK ADMINISTRATIVE ASSISTANT with legal or accounting background. Preferably 2 years since qualification. Analysing loans and U.K. investment opportunities. Salary to be agreed—£3,500-£4,500 Telephone 236 2135

RUT DIGGING We are currently recruiting several experienced accountants to our Accounts Department. Successful candidates will receive a competitive salary and benefits. If you are interested, please apply to: Mr. J. W. Fenwick, 754, O. RAKE PERSONNEL.

ADMINISTRATIVE ASSISTANT for a large, established company. Preferably with financial experience and a degree. Salary £2,150. Hand. 754 O. RAKE PERSONNEL.

PUBLIC AND EDUCATIONAL APPOINTMENTS Child Guidance Training Centres A BAG OF GOLD Yielding International Co. offering a unique opportunity for a young man to join our team. We are looking for a young man with a degree in a relevant field, who is able to work in a team and has a strong desire to learn. Salary £1,500 per annum. For further information, please contact: Mr. J. W. Fenwick, 754 O. RAKE PERSONNEL.

TOP GRADE PSYCHOLOGIST (Salary £5,670-£6,648) Applicants should have a degree in psychology and be registered with the British Psychological Society. The post entails work in a research and teaching capacity. For further information, please contact: Mr. J. W. Fenwick, 754 O. RAKE PERSONNEL.

FOR EXEC LONDON A young man with a degree in a relevant field, who is able to work in a team and has a strong desire to learn. Salary £1,500 per annum. For further information, please contact: Mr. J. W. Fenwick, 754 O. RAKE PERSONNEL.

POP GROUP MANAGEMENT A young man with a degree in a relevant field, who is able to work in a team and has a strong desire to learn. Salary £1,500 per annum. For further information, please contact: Mr. J. W. Fenwick, 754 O. RAKE PERSONNEL.

L.J. JUST THINKING Are you looking for a job? The one which you can change your mind about? The one which you can change your mind about? The one which you can change your mind about? For further information, please contact: Mr. J. W. Fenwick, 754 O. RAKE PERSONNEL.

AKE PERSONNEL BEPER required for Friday 19th October. The successful candidate will be responsible for the day-to-day running of the office. Salary £1,500 per annum. For further information, please contact: Mr. J. W. Fenwick, 754 O. RAKE PERSONNEL.

CONTROL CLERK able to own system to keep records on a computer. The successful candidate will be responsible for the day-to-day running of the office. Salary £1,500 per annum. For further information, please contact: Mr. J. W. Fenwick, 754 O. RAKE PERSONNEL.

UNIVERSITY OF THE SOUTH PACIFIC—FIJI SCHOOL OF EDUCATION DEPARTMENT OF EDUCATION (Post 74722). This is a Chair of Education in the Faculty of Education, University of the South Pacific, Fiji. The successful candidate will be responsible for the day-to-day running of the office. Salary £1,500 per annum. For further information, please contact: Mr. J. W. Fenwick, 754 O. RAKE PERSONNEL.

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PROPERTY also on pages 12 and 13

COUNTRY PROPERTIES

SOUTH DEVON Boko Cabral on River Dart. Georgian village residence in immaculate condition. A very clean spacious 5 bedroom family house in lovely secluded grounds over 1 acre, walled and paved patio, lawns, Orchard. An outstanding property. £45,000. FOSCOIT, WAYCOTTS, 5 Fleet Street, Torquay. Tel. 25061

NEW HOUSE BARGAIN

Circumstances force sale of quality new house with 4 bedrooms, 2 bathrooms, 2 living rooms, 2 reception rooms, dining room, kitchen and double garage. The house is situated in a quiet residential area. Price £29,500.

SCOTLAND

EAST LOTHIAN, GIFFORD. Superb cottage in village, 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

CHISLEHURST COMMON

£16,000 or less. A fine Victorian detached residence with 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £16,000.

11 HOURS LONDON

Small well-built converted Chapel in rural setting, 3 minutes from station. 1/3 acre land, together with London 100 ft. in Bth. Kensington. £22,000. For further information, please contact: Mr. J. W. Fenwick, 754 O. RAKE PERSONNEL.

HAMPSHIRE VILLAGE FAMILY HOUSE

(Close M3 London-Southampton) 4 bedroomed house. Fully furnished and equipped. Full C.I.I. Mature garden with tennis court. Price £29,500.

MERSHAM, KENT

Waterloo/Charing Cross 3 hr. Archway converted period house. 4 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

HOUSES SUSSEX, SURREY ETC.

A. T. Underwood & Co., Three Houses, Crowley (17252), Sussex. Tel. 01-499 0122

HERTS / CAMBRIDGE BORDER

Reaction village home, 5 miles from Stevenage. 4 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

WYHILL 2853 (eves.)

Waterloo/Charing Cross 3 hr. Archway converted period house. 4 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

HOUSES SUSSEX, SURREY ETC.

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Reaction village home, 5 miles from Stevenage. 4 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

LONDON AND SUBURBAN

NICHOLS GREEN, W.5

Contemporary split level town house. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

WESTCROFT SQUARE, W.6

House in delightful quiet location. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

WHARFEDALE ST., S.W.10

Large Victorian house, close to the City. 4 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

GARFIELD RD., S.W.11

Attractive house, newly modernized. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

UPBROOK MEWS, W.2

Mews Cottage, close Kensington. 2 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

CONNELLS SW 6641

Delightfully modernized period house. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

HAMPTON COURT

Delightfully modernized period house. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

ST. JOHN'S WOOD

Attractive house, newly modernized. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

NOTTING HILL GATE

The Substantial Freehold Residence. 4 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

BARGAIN IN CORNWALL GARDENS SW7

Attractive house, newly modernized. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

LITTLE VENICE, W.9

Recently converted, overlooking the river. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

NEW CAVENDISH STREET, W.1

Truly luxurious 2 bed flat in prime location. 2 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

ST. JOHN'S WOOD CLEFTON HILL

Detached period residence of Victorian house. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

ANSCOMBE & RINGLAND

Detached period residence of Victorian house. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

KINGSTON HILL

Architect's designed residential development. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

FREEHOLD DULWICH

10th Victoria, 12 to City. Charming period house. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

LONDON FLATS

Putney-Robinampton. Luxury detached 6-bedroom house. 6 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

PROPERTY WANTED

Requires family house in Hampstead. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

PROPERTY TO LET

Requires family house in Hampstead. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

LONDON FLATS

FLAT WITH COUNTRY VIEW

Exceptionally quiet, peaceful flat in the charming Little Venice area. 2 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

RIVERSIDE AT PUTNEY

Luxury 1st floor flat in small mansion block. 2 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

HUGON ROAD SW6

2nd most unusual and attractive flat recently converted by architect. 2 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

CONNELLS

Both flats are offered on a leasehold basis. 2 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

ST. JOHN'S WOOD

Attractive house, newly modernized. 3 bedrooms, 2 bathrooms, dining room, kitchen, living room, garage with separate access. Price £29,500.

LAND FOR SALE

Market Garden Land. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

MARKET GARDEN LAND

Market Garden Land. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

SMALLER BUSINESS PREMISES

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

OFFICES

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

GENERAL

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

PERSONNEL ASSISTANT

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

CATERING FLAIR?

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

PERSONAL ASSISTANT

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

ART PUBLISHERS

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

INTERVIEWER

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

A CASTLE

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

PROPERTY TO LET

Storage Office. 1/2 acre, 1/2 acre, 1/2 acre. 3 plots. 1/2 acre, 1/2 acre, 1/2 acre. Price £29,500.

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Secretarial and General Appointments also on page 26

GENERAL

S.R.N. INTERVIEWERS

REED NURSE is looking for dynamic young women aged 22 to 30 for interviewing positions in the nursing sections of our Agencies in Central London. The job involves telephone and personal contact with courses and hospital personnel.

If you are a qualified SRN preferably with some commercial experience, and are looking for a job where initiative and ability are considered important, we can offer you an excellent career with rapid promotional prospects and normal office hours. You will be offered a basic salary of £2,052 per annum plus bonus. Telephone Mandy Arhman on 01-636 3333.

REED NURSE

ADMINISTRATIVE PERSONAL ASSISTANT

Experienced office administrator. Immediate requirement for control of administration and organization of office correspondence, minutes, reports, etc. The person appointed must have knowledge of office procedures and will be expected to have the ability to identify the methods of working in the office and to be able to identify and improve the methods of working in the office. The successful candidate will be expected to have a minimum of 5 years experience in the office and to be able to identify and improve the methods of working in the office. Commencing salary: £3,314. rises by two annual increments to £4,478. Generous holidays, contributory pension scheme and staff welfare.

Office hours: 9 a.m. to 4.45 p.m., five day week. For further information and application from telephone or write to: Reed Nurse, 100, Strand, London, W.C.2. Telephone: 01-636 3333. Completed application must be received by 28th October, 1974.

AN ADDITIONAL COPYWRITER

is required for the busy London Publicity Office of Macmillan. The successful applicant will become an integral part of the four-person team producing varied and imaginative publicity material. The ideal person will probably be aged 19-25 and will have already mastered the techniques of copywriting, advertising and other aspects of publicity work. Applications, which should be in confidence, should include details of age, present salary and a full curriculum vitae, and should be sent to David Fothergill, Little Essex Street, London WC2R 3LF

ROYAL LANCASTER HOTEL

PERSONNEL MANAGER ASSISTANT

A young lady, aged about 25, preferably with some training and also typing experience. Short-hand and speed-writing would be useful. The prime responsibility of the successful applicant will be to set up and operate training schemes within the hotel. Salary negotiable. The Personnel Office works from 9.00 a.m. to 5.30 p.m. Monday to Friday. Contact Personnel, 262 6737.

GRADUATE GIRLS

SECRETARY/PA

Senior Sales Manager in the COMPUTER INDUSTRY. Requires a mature Secretary/PA to handle correspondence and departmental administration. Good shorthand and typing necessary. Friendly atmosphere in open-plan office in S.W.1. Salary to £1,450. Telephone: 01-530 6484. Ext 58

STELLA FISHER IN THE STRAND

ACCOUNTS OFFICER SUPERVISOR

For small business, requires a mature Secretary/PA to handle correspondence and departmental administration. Good shorthand and typing necessary. Friendly atmosphere in open-plan office in S.W.1. Salary to £1,450. Telephone: 01-530 6484. Ext 58

MARKET RESEARCH

INTERVIEWER

An experienced woman interviewer required by a leading market research firm. The successful candidate will be responsible for conducting interviews with clients and for preparing reports. Salary to £1,450. Telephone: 01-530 6484. Ext 58

INTERNATIONAL MODERN ART GALLERY

YOUNG DESIGNER/WRITER

Accs. Intelligent, articulate Assistant (1974), preferably graduate. Opportunity to travel abroad. Good 8-4-47. RING 01-723 3666

SECRETARIES

Part-time bookkeeper required to keep books for a small business. The successful candidate will be responsible for maintaining the books and for preparing reports. Salary to £1,450. Telephone: 01-530 6484. Ext 58

OFFICE MANAGERES

Part-time bookkeeper required to keep books for a small business. The successful candidate will be responsible for maintaining the books and for preparing reports. Salary to £1,450. Telephone: 01-530 6484. Ext 58

RECEPTIONIST

Part-time bookkeeper required to keep books for a small business. The successful candidate will be responsible for maintaining the books and for preparing reports. Salary to £1,450. Telephone: 01-530 6484. Ext 58

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Secretarial and General Appointments also on page 25

SECRETARIAL

A senior appointment—in a challenging and demanding environment

SECRETARY/PERSONAL ASSISTANT TO CHIEF EXECUTIVE

CENTRAL LONDON £2,750-£3,250

MAJOR INTERNATIONAL CATERING AND HOTEL GROUP Applications are invited from well educated, highly experienced secretaries aged 30 with at least five years experience at senior level...

CAMPBELL JOHNSTON EXECUTIVE SECRETARIES LIMITED 35 NEW BROAD STREET, LONDON EC2M 1NH

SECRETARY/PERSONAL ASSISTANT

required to help run our Tumour Immunology Research Unit at University College, London. Responsibility for departmental administration, providing a secretarial service for the director and staff of the unit and the preparation of scientific papers for publication.

DEUTSCHER AKADEMISCHER AUSTAUSCHDIENST BILINGUAL SECRETARY

(English mother-tongue). Shorthand and typing in both languages. Required immediately for Head Office in Bonn. Please phone 493 0614 or write German Academic Exchange Service, 11-15 Arlington St., London, S.W.1.

DOCTOR'S SECRETARY

Her boss is responsible for arranging and conducting trials of new medicines in many parts of the world. Obviously she needs a really competent Secretary capable of becoming involved in her job so that she can act as his "right hand".

UNIVERSITY OF LONDON SCHOOL OF SLAVONIC AND EAST EUROPEAN STUDIES

We need Secretaries full time or part time for our academic departments on the scale £2,416 to £2,922. Fast track hand not necessary.

TRAVEL TYPE?

The opportunity has arisen for a girl with some special skills to become involved in the travel industry.

ADVERTISING

A super secret for a great girl! It's a big, good job using the ability to organise and deal with clients in a fast moving environment.

NEW SET UP IN W.I.

A really first class Sec. PA is required by the Vice-President of this international company who is setting up in the London area.

DON'T WAIT for someone to push you up the ladder—could be an opportunity to travel with you as long as better pay than most and a new challenge.

P.A./SEC. REQUIRED for young businessman in his luxury office in central London.

Fast Fingered Secretary wanted for a major company in the purchasing department of a major business.

ADVERTISING AGENCY

Part-time Copy Typist/Secretary/Receptionist for an office in a friendly office in Liberty Road, 3 days a week.

FAST FINGERED SECRETARY

needed for a major company in the purchasing department of a major business.

ADVERTISING AGENCY

needed for a major company in the purchasing department of a major business.

ADVERTISING AGENCY

needed for a major company in the purchasing department of a major business.

ADVERTISING AGENCY

needed for a major company in the purchasing department of a major business.

ADVERTISING AGENCY

needed for a major company in the purchasing department of a major business.

SECRETARIAL

INTERESTED IN PERSONNEL?

A Secretary is required by the Management Resources Manager, SPILLERS LTD. If you are 20-25 years of age, have a bright personality, plenty of drive and at the same time can exercise initiative and discretion, then this is the job for you.

PERSONNEL OFFICER

MAJOR INTERNATIONAL CATERING AND HOTEL GROUP Applications are invited from candidates with a sound secretarial background and at least two years' experience in personnel work.

PUBLISHING COMPANY DIRECTOR NEEDS A NEW EDITORIAL ASSISTANT AND SECRETARY

Good secretarial ability is taken for granted. What is needed is someone capable of taking full responsibility for our growing editorial and production departments.

CONSCIENTIOUS SECRETARY

needed for a major company in the purchasing department of a major business.

PROPERTY + POSITION

needed for a major company in the purchasing department of a major business.

SECRETARIES TRY AMERICA

6-MONTH PROGRAMME FREE HEALTH INSURANCE ACCOMMODATION ARRANGED FINANCIAL ASSISTANCE

ART AND ANTIQUES BUSINESS

needed for a major company in the purchasing department of a major business.

SMALL FRIENDLY Fashion Textile

needed for a major company in the purchasing department of a major business.

SECRETARIES FOR ARCHITECTS

needed for a major company in the purchasing department of a major business.

SECRETARIAL

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needed for a major company in the purchasing department of a major business.

SECRETARIAL

MORE GUINNESS!

CITY Managing Director on Financial and Staff Planning side of Guinness.

JOYCE GUINNESS BUREAU

110A Brompton Road, London SW11 3JL

SECRETARIES—EARN £3,000-£4,000 P.A.

In the delightful City of Brussels, historical and culturally rich.

SECRETARY

Required for Engineering Department of company based in London.

ADVERTISING AGENCY

Small informal Ad. Agency in London.

TEMPS

Legal Secretaries to £2,250. Regular, varied and interesting assignments in the London area.

ALANGATE LEGAL SECRETARIES

Conveyancing, Litigation, Court, Probate, etc.

BEAUTY AND BRAINS

A highly efficient and personable secretary in a busy office.

ADVERTISING TO £2,500

American President of International Sales Agency seeks a highly motivated P.A. Secretary.

JAYCAR CAREERS

Assess if you're a British girl with good secretarial skills.

INTERNATIONAL CONSTRUCTION

Required for the London office of an international company.

P.R. COMPANY in Kensington

Requires a highly motivated and energetic P.A. Secretary.

INTERNATIONAL CONSTRUCTION

Required for the London office of an international company.

P.A. WHO KNOWS THE SCORE

Required for the London office of an international company.

TEMPORARY SECRETARIES

Required for the London office of an international company.

INTERNATIONAL CONSTRUCTION

Required for the London office of an international company.

ART GALLERY

Required for the London office of an international company.

P.A./AUDIO SECRETARY

Required for the London office of an international company.

SECRETARIAL

MANAGING DIRECTOR'S SECRETARY

Hidden Carrier are a British-based Group in the field of environmental engineering, operating internationally with over 10,000 staff and a turnover in excess of £70m.

A.S.A. TYPING SERVICES COPY and AUDIO

You may be interested to know that some of the best typing in London is done by our secretaries.

A.S.A. TYPING SERVICES

01-236 9172: 01-248 5627

PERSONAL ASSISTANT/SECRETARY

£2,300 + IN MANPOWER SERVICES

MARY QUANT'S PUBLIC RELATIONS OFFICER

needs a Secretary. Exciting, varied job for girl willing to work hard and deal with all Mary Quant products from fashion and cosmetics to mugs and dolls.

UNIVERSITY OF LONDON INSTITUTE OF NEUROLOGY SECRETARY

Required for Professor of Neurophysiology, Institute of Neurology, University of London.

MANAGING DIRECTOR

of Antique and Fine Art Suppliers requires

BILINGUAL GERMAN/ENGLISH SECRETARY

required for busy City office of German insurance company.

MONEY CONSCIOUS? £2,000 A.W.E.

For lively Secretary to work in a friendly West End office.

1ST CLASS SECRETARY/P.A.

In addition to good secretarial skills, you must be able to manage two large households.

ARCHITECTS' SECRETARIES

We are a large building design practice near Baker St.

INTERNATIONAL MUSIC PUBLISHERS

Required for the London office of an international company.

MANAGEMENT TEAM

Required for the London office of an international company.

ART GALLERY

Required for the London office of an international company.

P.A./AUDIO SECRETARY

Required for the London office of an international company.

TEMPORARY SECRETARIES

Required for the London office of an international company.

INTERNATIONAL CONSTRUCTION

Required for the London office of an international company.

ART GALLERY

SECRETARIAL

EXPERIENCED SECRETARY/SHORTHAND TYPIST

required to work in the Faculty of Education, University of London.

SECRETARIES FOR SOLICITORS

Secretaries for partners in solicitors firms.

RED CROSS SECRETARY TO APPEALS OFFICER

Good opportunity for girl (17-25) who is interested in Red Cross and likes working in a busy office.

PERSONAL ASSISTANT/SECRETARY

£2,300 + IN MANPOWER SERVICES

MARY QUANT'S PUBLIC RELATIONS OFFICER

needs a Secretary. Exciting, varied job for girl willing to work hard and deal with all Mary Quant products.

UNIVERSITY OF LONDON INSTITUTE OF NEUROLOGY SECRETARY

Required for Professor of Neurophysiology, Institute of Neurology, University of London.

MANAGING DIRECTOR

of Antique and Fine Art Suppliers requires

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The Times Crossword Puzzle No 13,817

Crossword puzzle grid with numbers 1-29.

ACROSS: 1 Denny Maclean as a boy, sure of a trick? (6-4). 2 Abbreviated tree-lined routes for the birds? (4). 3 Hor late-night pass expired at 11 (10). 4 Take this ball and spell a N country same (4). 5 Father-figure's too good as a waiter (4). 6 Crafty product of a palm-tree's job? (3). 7 Told airy fabrication, delaying matters (8). 8 Riddle to help the batsman get the bowler (6). 9 What one does best last (6). 10 But not too much of a bad thing for young Oliver (8). 11 African oil order replaced in the US (10). 12 It's onerous to call for outlet (4). 13 African oil order replaced in the US (10). 14 All that remained of a cat (4). 15 Not an odd part of 3 (4). 16 African oil order replaced in the US (10). 17 It's onerous to call for outlet (4). 18 African oil order replaced in the US (10). 19 What one does best last (6). 20 But not too much of a bad thing for young Oliver (8). 21 African oil order replaced in the US (10). 22 It's onerous to call for outlet (4). 23 African oil order replaced in the US (10). 24 All that remained of a cat (4). 25 Not an odd part of 3 (4). 26 African oil order replaced in the US (10). 27 It's onerous to call for outlet (4). 28 African oil order replaced in the US (10). 29 What one does best last (6).

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